

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 85th General Assembly
3 Regular Session, 2005

A Bill

SENATE BILL 1066

4
5 By: Senator Miller
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For An Act To Be Entitled

8
9 AN ACT CONCERNING THE USE OF SURPLUS FUNDS IN THE
10 STATE INSURANCE DEPARTMENT TRUST FUND FOR FISCAL
11 YEAR 2004-05; AND FOR OTHER PURPOSES.
12

Subtitle

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14 AN ACT CONCERNING THE USE OF SURPLUS
15 FUNDS IN THE STATE INSURANCE DEPARTMENT
16 TRUST FUND FOR FISCAL YEAR 2004-05.
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21 SECTION 1. (a) For the 2004-05 fiscal year, the amount of the State
22 Insurance Department Trust Fund that may be used for distribution to fire
23 departments under §§ 19-5-922 and 23-61-702 and Section 2 of Act 1583 of
24 2003, is limited to one million dollars (\$1,000,000).

25 (b) Any moneys not required to fulfill the requirements of §§ 19-5-922
26 and 23-61-702 as the sections are modified by subsection (a) of this section,
27 as the sections are modified by subsection (a) of this section, for Fiscal
28 Year 2004-05 shall be transferred from the State Insurance Department Trust
29 Fund to the General Revenue Fund Account of the State Apportionment Fund.
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31 SECTION 2. EMERGENCY CLAUSE. It is found and determined by the
32 General Assembly of the State of Arkansas that this act places limits on the
33 use of funds from the State Insurance Department Trust Fund for Fiscal Year
34 2004-05 and transfers fund; that this act would be ineffective in
35 accomplishing its purpose if the act became effective after this fiscal year;
36 and that this act is immediately necessary in order to accomplish the



1 purposes of this act. Therefore, an emergency is declared to exist and this
2 act being immediately necessary for the preservation of the public peace,
3 health, and safety shall become effective on:

4 (1) The date of its approval by the Governor;

5 (2) If the bill is neither approved nor vetoed by the Governor,
6 the expiration of the period of time during which the Governor may veto the
7 bill; or

8 (3) If the bill is vetoed by the Governor and the veto is
9 overridden, the date the last house overrides the veto.

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