

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 85th General Assembly
3 Regular Session, 2005

A Bill

SENATE BILL 1086

4
5 By: Senator Horn

For An Act To Be Entitled

9 AN ACT TO PROMOTE THE PUBLIC WELFARE AS IT
10 RELATES TO THE CONSTRUCTION INDUSTRY; CONCERNING
11 AT-RISK CONSTRUCTION MANAGEMENT AGREEMENTS TO
12 MANAGE AND CONSTRUCT A PROJECT WITH A GUARANTEED
13 MAXIMUM PRICE WRITTEN INTO THE AGREEMENT AND ANY
14 SAVINGS UNDER THE GUARANTEED MAXIMUM PRICE TO BE
15 SHARED BETWEEN THE CONSTRUCTION MANAGER AND THE
16 PUBLIC ENTITY; AND FOR OTHER PURPOSES.

Subtitle

19 AN ACT TO PROMOTE THE PUBLIC WELFARE AS
20 IT RELATES TO THE CONSTRUCTION INDUSTRY
21 AND AT-RISK CONSTRUCTION MANAGEMENT
22 AGREEMENTS.

25 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

27 SECTION 1. The purpose of this act is to promote the public welfare as
28 it relates to the construction industry, and to adopt provisions relating to
29 at-risk construction management agreements to manage and construct a project
30 with a guaranteed maximum price written into the agreement with any savings
31 under the guaranteed maximum price to be shared between the construction
32 manager and the public entity that contracts for the project.

