

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 86th General Assembly
3 Regular Session, 2007
4

A Bill

HOUSE BILL 2521

5 By: Representative Dunn
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For An Act To Be Entitled

9 AN ACT TO AMEND THE CONSOLIDATED INCENTIVE ACT TO
10 PROVIDE FOR EXISTING EMPLOYEES TO BE CLASSIFIED
11 AS NEW EMPLOYEES; TO ALLOW FOR FLEXIBILITY IN THE
12 USE OF EARNED TAX CREDITS; TO ALLOW TECHNOLOGY
13 BASED ENTERPRISES TO QUALIFY FOR PAYROLL REBATES
14 AND INVESTMENT TAX CREDITS; TO REVISE THE
15 RESEARCH AND DEVELOPMENT TAX CREDIT FOR EXISTING
16 BUSINESSES; TO MAKE TECHNICAL CORRECTIONS; AND
17 FOR OTHER PURPOSES.
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Subtitle

19 AN ACT TO AMEND THE CONSOLIDATED
20 INCENTIVE ACT TO ADAPT TO A CHANGING
21 ECONOMY.
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25 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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27 SECTION 1. The purpose of this act is to revise the Consolidated
28 Incentive Act to adapt to a changing economy.
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