

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 86th General Assembly
3 Regular Session, 2007
4

A Bill

HOUSE BILL 2593

5 By: Representative Bond
6
7

For An Act To Be Entitled

9 AN ACT TO REPEAL OBSOLETE SECTIONS OF THE
10 ARKANSAS CODE RELATED TO THE ALTERNATIVE FUELS
11 FUND UNDER THE PROVISIONS OF §19-5-106(f); AND
12 FOR OTHER PURPOSES.
13

Subtitle

14 AN ACT TO REPEAL OBSOLETE SECTIONS OF
15 THE ARKANSAS CODE RELATED TO THE
16 ALTERNATIVE FUELS FUND UNDER THE
17 PROVISIONS OF §19-5-106(f).
18
19
20

21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
22

23 SECTION 1. Arkansas Code §15-4-2804 is amended to read as follows:
24 15-4-2804. Incentives for biodiesel producers.

25 (a) The Alternative Fuels Commission may provide grants not to exceed
26 ten cents (10¢) per gallon of biodiesel fuel produced by a biodiesel producer
27 who has met the qualifications prescribed by the commission under its
28 regulations.

29 (b) The grants authorized by subsection (a) of this section shall be
30 limited to the first five million (5,000,000) gallons of biodiesel fuel
31 produced annually by a biodiesel producer qualified by the commission for a
32 period not to exceed five (5) years.

33 ~~(c) The grants authorized by subsection (a) of this section shall be~~
34 ~~disbursed from the Alternative Fuels Fund established under §§ 15-10-701 and~~
35 ~~19-6-487 under the disbursement procedures to be established by the~~
36 ~~Department of Finance and Administration.~~



1 ~~(d)~~(c) The commission shall not authorize grants that exceed or may
2 expect to exceed the balance of funds available or expected to be available.
3 ~~in the fund.~~

4 ~~(e)~~(d) In the event the number of biodiesel producers qualified by the
5 commission exceeds the balance of funds available to allow each qualified
6 biodiesel producer to receive the maximum benefits under subsections (a) and
7 (b) of this section, the commission shall suspend the qualification of
8 additional biodiesel producers until such time as additional funds are
9 available.

10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35