

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 87th General Assembly
3 Regular Session, 2009
4

A Bill

HOUSE BILL 1854

5 By: Representatives L. Smith, House, Lindsey
6 By: Senator Madison
7

For An Act To Be Entitled

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9
10 AN ACT TO ENSURE THAT ALL ARKANSAS PUBLIC SCHOOL
11 DISTRICTS ARE ELIGIBLE TO PARTICIPATE IN STATE
12 ACADEMIC FACILITIES PROGRAMS; AND FOR OTHER
13 PURPOSES.
14

Subtitle

15
16 TO ENSURE THAT ALL ARKANSAS PUBLIC
17 SCHOOL DISTRICTS ARE ELIGIBLE TO
18 PARTICIPATE IN STATE ACADEMIC FACILITIES
19 PROGRAMS.
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21

22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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24 SECTION 1. Arkansas Code § 6-20-2502(1)(B) and (C), concerning the
25 definition of the term "academic facilities wealth index", are amended to
26 read as follows:

27 ~~(B) Every school district with a wealth index of one~~
28 ~~(1.00) or greater will be funded at the same level as the first school~~
29 ~~district with a wealth index below one (1.00), except that funding under this~~
30 ~~subdivision (1)(B) will not exceed the amount of funding provided for a~~
31 ~~wealth index of nine hundred ninety five thousandths (.995).~~

32 ~~(C)(i)~~ (B)(i) The percentage derived from the computation
33 under subdivision (1)(A)(iv) of this section is the academic facilities
34 wealth index for a school district, which shall be computed annually by the
35 Division of Public School Academic Facilities and Transportation and used to
36 determine the amount of the school district's share of financial



1 participation in a local academic facilities project eligible for state
2 financial participation under priorities established by the ~~Division of~~
3 ~~Public School Academic Facilities and Transportation~~ division.

4 (ii) A school district's percentage share of
5 financial participation computed under this section shall not be greater than
6 eighty percent (80%).

7 (iii) The division shall publish annually the actual
8 academic facilities wealth index of each school district regardless of the
9 school district's percentage share of financial participation.

10 (iv) The state's share of financial participation in
11 a local academic facilities project eligible for state financial
12 participation under priorities established by the division is the percentage
13 derived from subtracting the school district's percentage share of financial
14 participation determined under this subdivision ~~(1)(C)(i) of this section~~
15 (1)(B) from one hundred percent (100%);

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