Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

State of Arkansas
87th General Assembly

## A Bill

Regular Session, 2009
HOUSE BILL 1957

By: Representatives Reep, Maloch

## For An Act To Be Entitled

AN ACT TO CLARIFY THE BOND REQUIREMENT FOR A STAMP DEPUTY; AND FOR OTHER PURPOSES.

## BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 26-57-236, as amended by Acts 1997, No. 1337, concerning stamp deputies, is amended to add an additional subsection to read as follows:
(h) A stamp deputy's open account shall not exceed seventy-five percent (75\%) of the total amount of the bond provided by the stamp deputy.

SECTION 2. EMERGENCY CLAUSE. It is found and determined by the General Assembly of the State of Arkansas that stamp deputies are required to furnish a bond; that the bond requirement allows cigarette wholesalers to make purchases on open account; that the bond requirement is in need of clarification to ensure that the original legislative intent is fulfilled; and that this act is immediately necessary to prevent possible confusion. Therefore, an emergency is declared to exist, and this act being immediately necessary for the preservation of the public peace, health, and safety shall become effective on:
(1) The date of its approval by the Governor;
(2) If the bill is neither approved nor vetoed by the Governor, the
expiration of the period of time during which the Governor may veto the bill; or
(3) If the bill is vetoed by the Governor and the veto is overridden, the date the last house overrides the veto.

