Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 2	State of Arkansas 87th General Assembly	A Bill		
3	Regular Session, 2009		HOUSE BILL 1957	
4	100 Juliu 2003 (2003			
5	By: Representatives Reep, M	aloch		
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7				
8		For An Act To Be Entitled		
9	AN ACT TO CLARIFY THE BOND REQUIREMENT FOR A			
10	STAMP DEPUTY; AND FOR OTHER PURPOSES.			
11				
12				
13		Subtitle		
14	TO CI	LARIFY THE BOND REQUIREMENT FOR A		
15	STAM	P DEPUTY.		
16				
17				
18	BE IT ENACTED BY THE G	SENERAL ASSEMBLY OF THE STATE OF ARK	ANSAS:	
19				
20	SECTION 1. Arkansas Code § 26-57-236, as amended by Acts 1997, No.			
21	1337, concerning stamp deputies, is amended to add an additional subsection			
22	to read as follows:			
23	(h) A stamp deputy's open account shall not exceed seventy-five			
24	percent (75%) of the t	otal amount of the bond provided by	the stamp deputy.	
25				
26	SECTION 2. EMER	GENCY CLAUSE. It is found and dete	rmined by the	
27	General Assembly of the State of Arkansas that stamp deputies are required to			
28	furnish a bond; that the bond requirement allows cigarette wholesalers to			
29	make purchases on open account; that the bond requirement is in need of			
30	clarification to ensure that the original legislative intent is fulfilled;			
31	and that this act is immediately necessary to prevent possible confusion.			
32	Therefore, an emergency is declared to exist, and this act being immediately			
33	necessary for the preservation of the public peace, health, and safety shall			
34	become effective on:			
35	(1) The date of	its approval by the Governor;		
36	(2) If the bill	is neither approved nor vetoed by	the Governor, the	



1	expiration of the period of time during which the Governor may veto the bill;
2	or
3	(3) If the bill is vetoed by the Governor and the veto is overridden,
4	the date the last house overrides the veto.
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