

1 State of Arkansas  
2 88th General Assembly  
3 Regular Session, 2011  
4

# A Bill

HOUSE BILL 1747

5 By: Representative Hyde  
6

## For An Act To Be Entitled

8 AN ACT TO MAKE AN APPROPRIATION FOR PERSONAL  
9 SERVICES AND OPERATING EXPENSES FOR THE STATE  
10 SECURITIES DEPARTMENT - ARKANSAS SMALL LOAN  
11 PROGRAM FOR THE FISCAL YEAR ENDING JUNE 30, 2012;  
12 AND FOR OTHER PURPOSES.  
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## Subtitle

15 AN ACT FOR THE STATE SECURITIES DEPARTMENT  
16 - ARKANSAS SMALL LOAN PROGRAM APPROPRIATION  
17 FOR THE 2011-2012 FISCAL YEAR.  
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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23 SECTION 1. REGULAR SALARIES - ARKANSAS SMALL LOAN PROGRAM. There is  
24 hereby established for the State Securities Department for the 2011-2012  
25 fiscal year, the following maximum number of regular employees.  
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Item	Class	Title	Maximum Annual	
			Maximum No. of Employees	Salary Rate Fiscal Year 2011-2012
(1)	X061C	SECURITIES EXAMINER	<u>2</u>	GRADE C119
		MAX. NO. OF EMPLOYEES	2	

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34 SECTION 2. APPROPRIATION - ARKANSAS SMALL LOAN PROGRAM. There is  
35 hereby appropriated, to the State Securities Department, to be payable from  
36 cash funds as defined by Arkansas Code 19-4-801 of the State Securities



1 Department, for personal services and operating expenses of the State  
 2 Securities Department - Arkansas Small Loan Program for the fiscal year  
 3 ending June 30, 2012, the following:

5 ITEM	FISCAL YEAR
6 <u>NO.</u>	<u>2011-2012</u>
7 (01) REGULAR SALARIES	\$77,486
8 (02) PERSONAL SERV MATCHING	21,696
9 (03) MAINT. & GEN. OPERATION	
10 (A) OPER. EXPENSE	17,000,000
11 (B) CONF. & TRAVEL	0
12 (C) PROF. FEES	0
13 (D) CAP. OUTLAY	0
14 (E) DATA PROC.	0
15 (04) EXAMINATION TRAVEL	<u>0</u>
16 TOTAL AMOUNT APPROPRIATED	<u><u>\$17,099,182</u></u>

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 18 SECTION 3. COMPLIANCE WITH OTHER LAWS. Disbursement of funds  
 19 authorized by this act shall be limited to the appropriation for such agency  
 20 and funds made available by law for the support of such appropriations; and  
 21 the restrictions of the State Procurement Law, the General Accounting and  
 22 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary  
 23 Procedures and Restrictions Act, or their successors, and other fiscal  
 24 control laws of this State, where applicable, and regulations promulgated by  
 25 the Department of Finance and Administration, as authorized by law, shall be  
 26 strictly complied with in disbursement of said funds.

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 28 SECTION 4. LEGISLATIVE INTENT. It is the intent of the General  
 29 Assembly that any funds disbursed under the authority of the appropriations  
 30 contained in this act shall be in compliance with the stated reasons for  
 31 which this act was adopted, as evidenced by the Agency Requests, Executive  
 32 Recommendations and Legislative Recommendations contained in the budget  
 33 manuals prepared by the Department of Finance and Administration, letters, or  
 34 summarized oral testimony in the official minutes of the Arkansas Legislative  
 35 Council or Joint Budget Committee which relate to its passage and adoption.

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1           SECTION 5. EMERGENCY CLAUSE. It is found and determined by the General  
2 Assembly, that the Constitution of the State of Arkansas prohibits the  
3 appropriation of funds for more than a one (1) year period; that the  
4 effectiveness of this Act on July 1, 2011 is essential to the operation of  
5 the agency for which the appropriations in this Act are provided, and that in  
6 the event of an extension of the legislative session, the delay in the  
7 effective date of this Act beyond July 1, 2011 could work irreparable harm  
8 upon the proper administration and provision of essential governmental  
9 programs. Therefore, an emergency is hereby declared to exist and this Act  
10 being necessary for the immediate preservation of the public peace, health  
11 and safety shall be in full force and effect from and after July 1, 2011.

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