

State of Arkansas
88th General Assembly
Regular Session, 2011

A Bill

HOUSE BILL 1816

By: Representative Hyde
By: Senator Teague

For An Act To Be Entitled

AN ACT TO AMEND THE SURPLUS REQUIREMENTS FOR FARMERS'
MUTUAL AID ASSOCIATIONS; AND FOR OTHER PURPOSES.

Subtitle

TO AMEND THE SURPLUS REQUIREMENT FOR
FARMERS' MUTUAL AID ASSOCIATIONS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 23-73-105(g)(2)(B)(ii), concerning
requirements for writing coverage for farmers' mutual aid associations, is
amended to read as follows:

(ii) For good cause shown in writing by an
association, the commissioner may grant ~~a one-time extension~~ not more than
two (2) extensions for not more than two (2) years per extension of the
deadline set for compliance in subdivision (g)(2)(B)(i) of this section ~~for~~
~~a period not to exceed two (2) years.~~

