

1 State of Arkansas
2 88th General Assembly
3 Regular Session, 2011
4

A Bill

SENATE BILL 274

5 By: Senators G. Baker, Bookout, R. Thompson, Whitaker, M. Lamoureux
6

For An Act To Be Entitled

8 AN ACT TO INCREASE THE AMOUNT BELOW WHICH SALES AND
9 USE TAX IS NOT DUE ON THE PURCHASE OF A MOTOR
10 VEHICLE, TRAILER, OR SEMITRAILER; AND FOR OTHER
11 PURPOSES.
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Subtitle

14 TO INCREASE THE AMOUNT BELOW WHICH SALES
15 AND USE TAX IS NOT DUE ON THE PURCHASE OF
16 A MOTOR VEHICLE, TRAILER, OR SEMITRAILER.
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20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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22 SECTION 1. Arkansas Code § 26-52-510(b)(1)(B), concerning tax on new
23 and used motor vehicles, trailers, or semitrailers, is amended to read as
24 follows:

25 (B) However, if the total consideration for the sale of
26 the new or used motor vehicle, trailer, or semitrailer is less than ~~two~~
27 ~~thousand five hundred dollars (\$2,500)~~ five thousand dollars (\$5,000), no tax
28 shall be due.
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30 SECTION 2. Arkansas Code § 26-53-126(b)(2), concerning the tax on new
31 and used motor vehicles, trailers, or semitrailers, is amended to read as
32 follows:

33 (2) However, if the total consideration for the sale of the new
34 or used motor vehicle, trailer, or semitrailer is less than ~~two thousand five~~
35 ~~hundred dollars (\$2,500)~~ five thousand dollars (\$5,000), no tax shall be due.
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1 SECTION 3. Sections 1 and 2 of this act are effective on the first day
2 of the calendar quarter following the effective date of this act.

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