Stricken language will be deleted and underlined language will be added.

1	State of Arkansas	As Engrossed: \$3/21/11
2	88th General Assembly	A Bill
3	Regular Session, 2011	SENATE BILL 574
4		
5	By: Senators Elliott, Bookout, D. Johnson, G. Baker	
6		
7		For An Act To Be Entitled
8	AN ACT TO	MAKE AN APPROPRIATION FOR PERSONAL
9	SERVICES A	AND OPERATING EXPENSES FOR THE ARKANSAS
10	DEVELOPME	NT FINANCE AUTHORITY - ARKANSAS HOUSING
11	TRUST FUN	D ADVISORY COMMITTEE FOR THE FISCAL YEAR
12	ENDING JU	NE 30, 2012; AND FOR OTHER PURPOSES.
13		
14		
15		Subtitle
16	AN ACT	FOR THE ARKANSAS DEVELOPMENT FINANCE
17	AUTHOR	ITY - ARKANSAS HOUSING TRUST FUND
18	ADVISO	RY COMMITTEE APPROPRIATION FOR THE
19	2011-20	012 FISCAL YEAR.
20		
21		
22	BE IT ENACTED BY THE GEN	NERAL ASSEMBLY OF THE STATE OF ARKANSAS:
23		
24	SECTION 1. APPROPE	RIATION - ARKANSAS HOUSING TRUST FUND ADVISORY
25	COMMITTEE. There is here	eby appropriated, to the Arkansas Development Finance
26	Authority, to be payable	e from the Housing Trust Fund, for personal services
27	and operating expenses o	of the Arkansas Housing Trust Fund Advisory Committee
28	for the fiscal year endi	ing June 30, 2012, the sum of\$50,000.
29		
30	SECTION 2. COMPLIA	ANCE WITH OTHER LAWS. Disbursement of funds
31	authorized by this act s	shall be limited to the appropriation for such agency
32	and funds made available	e by law for the support of such appropriations; and
33	the restrictions of the	State Procurement Law, the General Accounting and
34	Budgetary Procedures Law	v, the Revenue Stabilization Law, the Regular Salary
35	Procedures and Restricti	ions Act, or their successors, and other fiscal
36	control laws of this Sta	ate, where applicable, and regulations promulgated by

35 36

1	the Department of Finance and Administration, as authorized by law, shall be		
2	strictly complied with in disbursement of said funds.		
3	strictly complied with in disbursement of said funds.		
4	SECTION 3. LEGISLATIVE INTENT. It is the intent of the General		
5	Assembly that any funds disbursed under the authority of the appropriations		
6	contained in this act shall be in compliance with the stated reasons for		
7	which this act was adopted, as evidenced by the Agency Requests, Executive		
8	Recommendations and Legislative Recommendations contained in the budget		
9	manuals prepared by the Department of Finance and Administration, letters, or		
10	summarized oral testimony in the official minutes of the Arkansas Legislative		
11	Council or Joint Budget Committee which relate to its passage and adoption.		
12			
13	SECTION 4. EMERGENCY CLAUSE. It is found and determined by the General		
14	Assembly, that the Constitution of the State of Arkansas prohibits the		
15	appropriation of funds for more than a one (1) year period; that the		
16	effectiveness of this Act on July 1, 2011 is essential to the operation of		
17	the agency for which the appropriations in this Act are provided, and that in		
18	the event of an extension of the legislative session, the delay in the		
19	effective date of this Act beyond July 1, 2011 could work irreparable harm		
20	upon the proper administration and provision of essential governmental		
21	programs. Therefore, an emergency is hereby declared to exist and this Act		
22	being necessary for the immediate preservation of the public peace, health		
23	and safety shall be in full force and effect from and after July 1, 2011.		
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25	/s/Elliott		
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