

1 State of Arkansas
2 88th General Assembly
3 Regular Session, 2011
4
5 By: Senator J. Dismang

A Bill

SENATE BILL 596

For An Act To Be Entitled

8 AN ACT TO CLARIFY PAYMENT REQUIREMENTS FOR THE
9 REDEMPTION OF TAX-DELINQUENT LANDS; AND FOR OTHER
10 PURPOSES.

Subtitle

14 TO CLARIFY PAYMENT REQUIREMENTS FOR THE
15 REDEMPTION OF TAX-DELINQUENT LANDS.

18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

20 SECTION 1. Arkansas Code § 26-37-302 is amended to read as follows:

21 26-37-302. Payment required.

22 (a) ~~In order to~~ To redeem, whether tax-delinquent land with the county
23 collector or the Commissioner of State Lands, ~~and in order to purchase tax-~~
24 delinquent land at the Commissioner's sale, the redeemer or purchaser of tax-
25 delinquent land shall pay all delinquent taxes, plus:

26 (1) Ten percent (10%) simple interest for each year of
27 delinquency;

28 (2) A ten percent (10%) penalty for each year of the
29 delinquency; and

30 (3) The costs incurred by the county and the Commissioner of
31 State Lands.

32 (b) The penalties and interest shall accrue beginning on October 11 in
33 the year of delinquency.

34 (c) Payment to redeem tax-delinquent land under this section shall be
35 made by cash or cashier's check if the redemption occurs:

36 (1) Within sixty (60) days before the date of the scheduled



1 sale; or

2 (2) During the redemption period following the sale.

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