

1 State of Arkansas
2 88th General Assembly
3 Regular Session, 2011
4

As Engrossed: S3/24/11 H3/30/11

A Bill

SENATE BILL 677

5 By: Senator G. Baker
6

For An Act To Be Entitled

8 AN ACT TO FULLY FINANCE THE CENTRAL OPERATIONS OF
9 STATE GOVERNMENT; TO REMEDY FUNDING DISPARITIES
10 BETWEEN PROGRAMS FUNDED BY THE STATE CENTRAL SERVICES
11 FUND; TO DECLARE AN EMERGENCY; AND FOR OTHER
12 PURPOSES.
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Subtitle

15 TO FULLY FINANCE THE EXPENDITURES AND
16 OBLIGATIONS OF THE STATE CENTRAL SERVICES
17 FUND AND TO DECLARE AN EMERGENCY.
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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23 *SECTION 1. Arkansas Code § 19-5-205(e)(4), concerning the State*
24 *Central Services Fund, is amended to read as follows:*

25 *(4) ~~Any unexpended and unobligated balance remaining on June 30 of any~~*
26 *~~fiscal year in the State Central Services Fund above five million dollars~~*
27 *~~(\$5,000,000) shall be transferred to the General Revenue Fund Account to be~~*
28 *~~used in the next following fiscal year~~ In lieu of the transfer requirements*
29 *under subsection (e) of this section, during the biennial period ending June*
30 *30, 2011, to balance the agency budgets to available funding, the Chief*
31 *Fiscal Officer of the State may enforce budget reductions in each agency that*
32 *receives funding from the State Central Services Fund in an amount that each*
33 *agency's proportionate share of total estimated expenditures under*
34 *subdivision (e)(3)(B)(i) of this section bears to the total estimated*
35 *expenditures.*
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