1 2	State of Arkansas 89th General Assembly	A Bill	
3	Fiscal Session, 2014		SENATE BILL 141
4			
5	By: Senators Hester, Bledsoe		
6	By: Representatives Dotson, D	Douglas, Carnine	
7			
8		For An Act To Be Entitled	
9	AN ACT TO M	MAKE AN APPROPRIATION FOR OPERATING	
10	EXPENSES FO	OR THE ECONOMIC DEVELOPMENT COMMISSIO	N FOR
11	THE FISCAL	YEAR ENDING JUNE 30, 2015; AND FOR O	THER
12	PURPOSES.		
13			
14			
15		Subtitle	
16	AN AC	T FOR THE ECONOMIC DEVELOPMENT	
17	COMMI	SSION APPROPRIATION FOR THE 2014-	
18	2015	FISCAL YEAR.	
19			
20			
21	BE IT ENACTED BY THE GI	ENERAL ASSEMBLY OF THE STATE OF ARKAN	SAS:
22			
23	SECTION 1. APPROD	PRIATION. There is hereby appropriate	d, to the Economic
24	Development Commission	, to be payable from the Arkansas Eco	nomic Development
25	Commission Fund Account	t, for grants to cities, counties, pl	anning and
26	development districts,	and other eligible entities for land	acquisition,
27	improvements, construct	tion, renovation, major maintenance,	and purchase of
28	equipment, industrial s	site development costs including, con	struction,
29	renovation, and equipme	ent acquisition, and construction and	improvement of
30	water and sewer systems	s of the Economic Development Commiss	ion for the fiscal
31	year ending June 30, 20	015, the sum of	\$10,000,000.
32			
33	SECTION 2. SPECIA	AL LANGUAGE. NOT TO BE INCORPORATED	INTO THE ARKANSAS
34	CODE NOR PUBLISHED SEPA	ARATELY AS SPECIAL, LOCAL AND TEMPORA	RY LAW. <u>FUND</u>
35	TRANSFER. Immediately	upon the effective date of this Act,	the Chief Fiscal
36	Officer of the State sl	hall transfer on his or her books and	those of the

- 1 State Treasurer and the Auditor of the State the sum of ten million dollars
- 2 (\$10,000,000) from the unobligated funds in the General Improvement Fund to
- 3 <u>the Arkansas Economic Development Commission Fund Account to provide for</u>
- 4 grants to cities, counties, planning and development districts, and other
- 5 eligible entities for land acquisition, improvements, construction,
- 6 renovation, major maintenance, and purchase of equipment, industrial site
- 7 development costs including, construction, renovation, and equipment
- 8 acquisition, and construction and improvement of water and sewer systems.

SECTION 3. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized by this act shall be limited to the appropriation for such agency and funds made available by law for the support of such appropriations; and the restrictions of the State Procurement Law, the General Accounting and Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary Procedures and Restrictions Act, or their successors, and other fiscal control laws of this State, where applicable, and regulations promulgated by the Department of Finance and Administration, as authorized by law, shall be strictly complied with in disbursement of said funds.

Assembly that any funds disbursed under the authority of the appropriations contained in this act shall be in compliance with the stated reasons for which this act was adopted, as evidenced by the Agency Requests, Executive Recommendations and Legislative Recommendations contained in the budget manuals prepared by the Department of Finance and Administration, letters, or summarized oral testimony in the official minutes of the Arkansas Legislative Council or Joint Budget Committee which relate to its passage and adoption.

 Assembly, that the Constitution of the State of Arkansas prohibits the appropriation of funds for more than a one (1) year period; that the effectiveness of this Act on July 1, 2014 is essential to the operation of the agency for which the appropriations in this Act are provided, and that in the event of an extension of the legislative session, the delay in the effective date of this Act beyond July 1, 2014 could work irreparable harm upon the proper administration and provision of essential governmental

1	pro	grams.	Inere	Iore	, ai	ı eme	rgency	1S I	lereby	decia	rea	to exis	st and t	this Act
2	<u>bei</u>	ng nece	ssary	for	the	e imme	ediate	pres	servati	on of	the	public	peace	, health
3	<u>and</u>	safety	shal	1 be	in	full	force	and	effect	from	and	after	July 1	, 2014.
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