

1 State of Arkansas
2 90th General Assembly
3 Regular Session, 2015
4

As Engrossed: S3/26/15

A Bill

HOUSE BILL 1817

5 By: Representatives Rushing, Gossage
6

For An Act To Be Entitled

8 AN ACT TO AMEND THE LAWS CONCERNING THE REAL PROPERTY
9 TRANSFER TAX; TO CLARIFY THE LAWS CONCERNING THE REAL
10 PROPERTY TRANSFER TAX; AND FOR OTHER PURPOSES.
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Subtitle

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13 TO AMEND THE LAWS CONCERNING THE REAL
14 PROPERTY TRANSFER TAX; AND TO CLARIFY THE
15 LAWS CONCERNING THE REAL PROPERTY
16 TRANSFER TAX.
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20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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22 *SECTION 1.* Arkansas Code § 26-60-102(8) and (9), concerning transfers
23 to which the real property transfer tax does not apply, are amended to read
24 as follows:

25 (8) An instrument given in ~~any~~ a judicial proceeding or a
26 nonjudicial proceeding under § 18-50-101 et seq. to enforce ~~any~~ a security
27 interest in real estate when the instrument transfers the property to the
28 same person who is seeking to enforce the security interest;

29 (9) An instrument given to a secured party in lieu of or to
30 avoid a judicial proceeding or a nonjudicial proceeding under § 18-50-101 et
31 seq. to enforce a security interest in real estate;
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33 */s/Rushing*
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