

1 State of Arkansas  
2 90th General Assembly  
3 Regular Session, 2015  
4

# A Bill

HOUSE BILL 1931

5 By: Representative Leding  
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## For An Act To Be Entitled

8 AN ACT CONCERNING EFFECTS OF TRANSFER OF STRUCTURED  
9 SETTLEMENT PAYMENT RIGHTS UNDER THE STRUCTURED  
10 SETTLEMENT PROTECTION ACT; AND FOR OTHER PURPOSES.  
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## Subtitle

12 CONCERNING EFFECTS OF TRANSFER OF  
13 STRUCTURED SETTLEMENT PAYMENT RIGHTS  
14 UNDER THE STRUCTURED SETTLEMENT  
15 PROTECTION ACT.  
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20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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22 SECTION 1. Arkansas Code § 23-81-705(3), concerning the division of a  
23 periodic payment between a payee and a transferee or assignee or between two  
24 or more transferees or assignees, is amended to read as follows:

25 (3) Neither the annuity issuer nor the structured settlement  
26 obligor may be required to divide any periodic payment between the payee and  
27 any transferee or assignee or between two (2) or more transferees or  
28 assignees, unless the court found the transfer to be in the payee's best  
29 interest; and  
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