1	State of Arkansas As Engrossed: S2/3/15 H3/5/15
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3	Regular Session, 2015SENATE BILL 181
4	Du Seneter E Williams
5	By: Senator E. Williams
6	By: Representatives Lemons, Johnson
7 8	For An Act To Be Entitled
9	AN ACT TO REGULATE FOUNDATION REPAIR CONTRACTS; AND
10	FOR OTHER PURPOSES.
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12	
13	Subtitle
14	TO REGULATE FOUNDATION REPAIR CONTRACTS.
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17	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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19	SECTION 1. Arkansas Code Title 4, Chapter 75, is amended to add an
20	additional subchapter to read as follows:
21	Subchapter 10 — Foundation Repair Contracts Act
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23	<u>4-75-1001. Title.</u>
24	This subchapter shall be known and may be cited as the "Foundation
25	Repair Contracts Act".
26	
27	<u>4-75-1002.</u> Purpose.
28	The purpose of this subchapter is to ensure fair and reasonable
29	regulation of foundation repair contracts to prevent misleading and deceptive
30	business practices in the performance of a foundation repair contract.
31	
32	<u>4-75-1003. Definitions.</u>
33	As used in this section:
34	(1) "Contractor" means a person or an entity that repairs or has
35	repaired the foundation of a single-family dwelling;
36	(2) "Foundation repair contract" means a written contract



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1	between a homeowner and a contractor to repair the foundation of a single-
2	family dwelling;
3	(3) "Homeowner" means the initial owner and any subsequent owner
4	of a single-family dwelling; and
5	(4) "Single-family dwelling" means a dwelling constructed for
6	habitation by one (1) to four (4) families.
7	
8	4-75-1004. Foundation repair contract requirements.
9	A foundation repair contract shall contain the:
10	(1) Legal description and street address of the single-family
11	dwelling; and
12	(2) Names and addresses of the parties to the contract.
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14	<u>4-75-1005. Enforceability.</u>
15	<u>A foundation repair contract is enforceable by a homeowner against a</u>
16	contractor for the time specified in the foundation repair contract.
17	
18	<u>4-75-1006. Civil remedies.</u>
19	If a homeowner successfully files suit to obtain a remedy authorized by
20	this subchapter, the homeowner shall recover:
20 21	this subchapter, the homeowner shall recover: (1) The amount of the cost to repair the foundation, remediate
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