

1 State of Arkansas
2 91st General Assembly
3 Regular Session, 2017
4

As Engrossed: H3/13/17

A Bill

HOUSE BILL 1235

5 By: Joint Budget Committee
6

For An Act To Be Entitled

8 AN ACT TO MAKE AN APPROPRIATION FOR PERSONAL
9 SERVICES, OPERATING EXPENSES AND DATA PROCESSING
10 SYSTEM/SERVICES FOR THE OFFICE OF THE TREASURER OF
11 STATE FOR THE FISCAL YEAR ENDING JUNE 30, 2018; AND
12 FOR OTHER PURPOSES.
13
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Subtitle

15 AN ACT FOR THE OFFICE OF THE TREASURER OF
16 STATE APPROPRIATION FOR THE 2017-2018
17 FISCAL YEAR.
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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23 *SECTION 1. REGULAR SALARIES - OPERATIONS. There is hereby established*
24 *for the Office of the Treasurer of State for the 2017-2018 fiscal year, the*
25 *following maximum number of regular employees.*
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			<i>Maximum Annual</i>	
			<i>Maximum</i>	<i>Salary Rate</i>
			<i>No. of</i>	<i>Fiscal Year</i>
<i>Item</i>	<i>Class</i>		<i>Employees</i>	<i>2017-2018</i>
<i>No.</i>	<i>Code</i>	<i>Title</i>		
31	(1) Q243U	TREAS SENIOR INVESTMENT MANAGER I	1	\$108,581
32	(2) Q244U	TREAS CHIEF DEPUTY TREASURER	2	\$105,000
33	(3) Q234U	TREAS CHIEF OPERATING OFFICER	1	\$97,400
34	(4) Q154U	TREAS CHIEF FINANCIAL OFFICER	1	\$97,400
35	(5) Q098U	TREAS CHIEF INVESTMENT OFFICER	1	\$97,400
36	(6) Q348U	TREAS CHIEF LEGAL COUNSEL	1	\$97,400



1	(7) Q236U	TREAS DIVISION DIRECTOR	2	\$85,000
2	(8) Q349U	TREAS DIR OF 529 & FINANCIAL EDUCATION	1	\$81,000
3	(9) Q350U	TREAS SENIOR INVESTMENT MANAGER II	1	\$81,000
4	(10) Q351U	TREAS MANAGER V	4	\$72,000
5	(11) Q245U	TREAS MANAGER IV	3	\$67,500
6	(12) Q237U	TREAS MANAGER III	2	\$63,850
7	(13) Q238U	TREAS MANAGER II	3	\$53,750
8	(14) Q239U	TREAS MANAGER I	2	\$50,250
9	(15) Q170U	TREAS ASSISTANT IV	2	\$46,000
10	(16) Q094U	TREAS ASSISTANT III	3	\$40,527
11	(11) Q085U	TREAS ASSISTANT II	<u>3</u>	\$35,250
12		MAX. NO. OF EMPLOYEES	33	

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14 SECTION 2. EXTRA HELP - OPERATIONS. There is hereby authorized, for
 15 the Office of the Treasurer of State for the 2017-2018 fiscal year, the
 16 following maximum number of part-time or temporary employees, to be known as
 17 "Extra Help", payable from funds appropriated herein for such purposes: five
 18 (5) temporary or part-time employees, when needed, at rates of pay not to
 19 exceed those provided in the Uniform Classification and Compensation Act, or
 20 its successor, or this act for the appropriate classification.

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22 SECTION 3. APPROPRIATION - OPERATIONS. There is hereby appropriated,
 23 to the Office of the Treasurer of State, to be payable from the State Central
 24 Services Fund, for personal services, operating expenses, data processing
 25 system/services, *debt collection and Financial/Educational Programs including*
 26 *the Arkansas 529 College Savings Program, Arkansas ABLE Program and financial*
 27 *education* of the Office of the Treasurer of State for the fiscal year ending
 28 June 30, 2018, the following:

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30	ITEM	FISCAL YEAR
31	<u>NO.</u>	<u>2017-2018</u>
32	(01) REGULAR SALARIES	\$2,239,462
33	(02) EXTRA HELP	35,000
34	(03) PERSONAL SERVICES MATCHING	689,407
35	(04) MAINT. & GEN. OPERATION	
36	(A) OPER. EXPENSE	1,120,000

1 SECTION 6. COMPLIANCE WITH OTHER LAWS. Disbursement of funds
2 authorized by this act shall be limited to the appropriation for such agency
3 and funds made available by law for the support of such appropriations; and
4 the restrictions of the State Procurement Law, the General Accounting and
5 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary
6 Procedures and Restrictions Act, or their successors, and other fiscal
7 control laws of this State, where applicable, and regulations promulgated by
8 the Department of Finance and Administration, as authorized by law, shall be
9 strictly complied with in disbursement of said funds.

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11 SECTION 7. LEGISLATIVE INTENT. It is the intent of the General
12 Assembly that any funds disbursed under the authority of the appropriations
13 contained in this act shall be in compliance with the stated reasons for
14 which this act was adopted, as evidenced by the Agency Requests, Executive
15 Recommendations and Legislative Recommendations contained in the budget
16 manuals prepared by the Department of Finance and Administration, letters, or
17 summarized oral testimony in the official minutes of the Arkansas Legislative
18 Council or Joint Budget Committee which relate to its passage and adoption.

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20 SECTION 8. EMERGENCY CLAUSE. It is found and determined by the General
21 Assembly, that the Constitution of the State of Arkansas prohibits the
22 appropriation of funds for more than a one (1) year period; that the
23 effectiveness of this Act on July 1, 2017 is essential to the operation of
24 the agency for which the appropriations in this Act are provided, and that in
25 the event of an extension of the legislative session, the delay in the
26 effective date of this Act beyond July 1, 2017 could work irreparable harm
27 upon the proper administration and provision of essential governmental
28 programs. Therefore, an emergency is hereby declared to exist and this Act
29 being necessary for the immediate preservation of the public peace, health
30 and safety shall be in full force and effect from and after July 1, 2017.

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32 */s/ Joint Budget Committee*
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