Stricken language will be deleted and underlined language will be added.

1	State of	Arkansas	3	As Engrossed: H3/	13/17	
2	91st Ger	neral Asso	embly	A B ₁ ll		
3	Regular	Session,	2017			HOUSE BILL 1235
4						
5	By: Joir	nt Budget	Commit	ee		
6						
7				For An Act To Be E	ntitled	
8	AN ACT TO MAKE AN APPROPRIATION FOR PERSONAL					
9	SERVICES, OPERATING EXPENSES AND DATA PROCESSING					
10		SYSTEM/SERVICES FOR THE OFFICE OF THE TREASURER OF				
11		S	STATE FO	R THE FISCAL YEAR ENDING	JUNE 30, 2018;	AND
12		F	OR OTHE	R PURPOSES.		
13						
14						
15				Subtitle		
16			AN	ACT FOR THE OFFICE OF THE	TREASURER OF	
17			ST	ATE APPROPRIATION FOR THE	2017-2018	
18		FISCAL YEAR.				
19						
20						
21	BE IT	ENACTED	BY THE	GENERAL ASSEMBLY OF THE S	STATE OF ARKAN	SAS:
22						
23		SECTION	V 1. REC	GULAR SALARIES - OPERATION	S. There is h	ereby established
24	for th	e Offic	ce of th	ne Treasurer of State for	the 2017-2018	fiscal year, the
25	follow	ing max	kimum nu	umber of regular employees	•	
26						
27						Maximum Annual
28					Maximum	Salary Rate
29	Item	Class			No. of	Fiscal Year
30	No.	Code	<i>Title</i>		<i>Employees</i>	<i>2017-2018</i>
31	(1)	Q243U	TREAS	SENIOR INVESTMENT MANAGER	I 1	\$108 , 581
32	(2)	Q244U	TREAS	CHIEF DEPUTY TREASURER	2	\$105,000
33	(3)	Q234U	TREAS	CHIEF OPERATING OFFICER	1	\$97,400
34	(4)	Q154U	TREAS	CHIEF FINANCIAL OFFICER	1	\$97,400
35	(5)	Q098U	TREAS	CHIEF INVESTMENT OFFICER	1	\$97,400
36	(6)	Q348U	TREAS	CHIEF LEGAL COUNSEL	1	\$97,400

1	(7)	Q236U	TREAS DIVISION DIRECTOR	2	\$85,000
2	(8)	Q349U	TREAS DIR OF 529 & FINANCIAL EDUCATION	1	\$81,000
3	(9)	Q350U	TREAS SENIOR INVESTMENT MANAGER II	1	\$81 , 000
4	(10)	Q351U	TREAS MANAGER V	4	<i>\$72,000</i>
5	(11)	Q245U	TREAS MANAGER IV	3	\$67 , 500
6	(12)	Q237U	TREAS MANAGER III	2	\$63 , 850
7	(13)	Q238U	TREAS MANAGER II	3	\$53 , 750
8	(14)	Q239U	TREAS MANAGER I	2	\$50 , 250
9	(15)	Q170U	TREAS ASSISTANT IV	2	\$46,000
10	(16)	Q094U	TREAS ASSISTANT III	3	\$40 , 527
11	(11)	Q085U	TREAS ASSISTANT II	<u>3</u>	\$35 , 250
12		MAX. N	O. OF EMPLOYEES	33	

SECTION 2. EXTRA HELP - OPERATIONS. There is hereby authorized, for the Office of the Treasurer of State for the 2017-2018 fiscal year, the following maximum number of part-time or temporary employees, to be known as "Extra Help", payable from funds appropriated herein for such purposes: five (5) temporary or part-time employees, when needed, at rates of pay not to exceed those provided in the Uniform Classification and Compensation Act, or its successor, or this act for the appropriate classification.

SECTION 3. APPROPRIATION - OPERATIONS. There is hereby appropriated, to the Office of the Treasurer of State, to be payable from the State Central Services Fund, for personal services, operating expenses, data processing system/services, debt collection and Financial/Educational Programs including the Arkansas 529 College Savings Program, Arkansas ABLE Program and financial education of the Office of the Treasurer of State for the fiscal year ending June 30, 2018, the following:

30	ITEM		FISCAL YEAR
31	NO.		2017-2018
32	(01)	REGULAR SALARIES	\$2,239,462
33	(02)	EXTRA HELP	35,000
34	(03)	PERSONAL SERVICES MATCHING	689,407
35	(04)	MAINT. & GEN. OPERATION	
36		(A) OPER. EXPENSE	1,120,000

1	(B) CONF. & TRAVEL	37,260				
2	(C) PROF. FEES	194,375				
3	(D) CAP. OUTLAY	25,000				
4	(E) DATA PROC.	0				
5	(05) DATA PROCESSING SYST/SERVICES	970,000				
6	(06) FINANCIAL/EDUCATIONAL PROGRAMS	60,000				
7	TOTAL AMOUNT APPROPRIATED	<u>\$5,370,504</u>				
8						
9	SECTION 4. APPROPRIATION - INVESTMENTS - CASH.	There is hereby				
10	appropriated, to the Office of the Treasurer of State, to be payable from the					
11	cash fund deposited in the State Treasury as determined by the Chief Fiscal					
12	Officer of the State, for operating expenses and data systems and services					
13	for the Investments operations of the Office of the Treasurer of State for					
14	the fiscal year ending June 30, 2018, the following:					
15						
16	ITEM	FISCAL YEAR				
17	NO.	<i>2017-2018</i>				
18	(01) MAINT. & GEN. OPERATION					
19	(A) OPER. EXPENSE	\$0				
20	(B) CONF. & TRAVEL	0				
21	(C) PROF. FEES	15,000				
22	(D) CAP. OUTLAY	50,000				
23	(E) DATA PROC.	<u> 110,000</u>				
24	TOTAL AMOUNT APPROPRIATED	<u>\$175,000</u>				

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SECTION 5. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. TRANSFER PROVISION. After receiving approval from the Chief Fiscal Officer of the State, and prior review by the Arkansas Legislative Council or Joint Budget Committee, the Treasurer of State is authorized to transfer appropriation from any line item authorized in the Operations Appropriation of the Treasurer's Office in this Act to any other line item authorized in the Operations Appropriation.

33

34 The provisions of this section shall be in effect only from July 1, 2016 35 2017 through June 30, 2017 2018.

36

1	SECTION 6 . COMPLIANCE WITH OTHER LAWS. Disbursement of funds				
2	authorized by this act shall be limited to the appropriation for such agency				
3	and funds made available by law for the support of such appropriations; and				
4	the restrictions of the State Procurement Law, the General Accounting and				
5	Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary				
6	Procedures and Restrictions Act, or their successors, and other fiscal				
7	control laws of this State, where applicable, and regulations promulgated				
8	the Department of Finance and Administration, as authorized by law, shall b				
9	strictly complied with in disbursement of said funds.				
10					
11	SECTION 7. LEGISLATIVE INTENT. It is the intent of the General				
12	Assembly that any funds disbursed under the authority of the appropriations				
13	contained in this act shall be in compliance with the stated reasons for				
14	which this act was adopted, as evidenced by the Agency Requests, Executive				
15	Recommendations and Legislative Recommendations contained in the budget				
16	manuals prepared by the Department of Finance and Administration, letters, or				
17	summarized oral testimony in the official minutes of the Arkansas Legislative				
18	Council or Joint Budget Committee which relate to its passage and adoption.				
19					
20	SECTION 8. EMERGENCY CLAUSE. It is found and determined by the General				
21	Assembly, that the Constitution of the State of Arkansas prohibits the				
22	appropriation of funds for more than a one (1) year period; that the				
23	effectiveness of this Act on July 1, 2017 is essential to the operation of				
24	the agency for which the appropriations in this Act are provided, and that in				
25	the event of an extension of the legislative session, the delay in the				
26	effective date of this Act beyond July 1, 2017 could work irreparable harm				
27	upon the proper administration and provision of essential governmental				
28	programs. Therefore, an emergency is hereby declared to exist and this Act				
29	being necessary for the immediate preservation of the public peace, health				
30	and safety shall be in full force and effect from and after July 1, 2017.				
31					
32	/s/Joint Budget Committee				
33					
34					
35					