| 1 | State of Arkansas As Engrossed: H3/10/17 H3/16/17 |
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| 2 | 91st General Assembly A B1II |
| 3 | Regular Session, 2017 HOUSE BILL 2156 |
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| 5 | By: Representative Shepherd |
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| 7 | For An Act To Be Entitled |
| 8 | AN ACT TO AMEND THE UNIFORM PARTITION OF HEIRS |
| 9 | PROPERTY ACT; AND FOR OTHER PURPOSES. |
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| 11 | |
| 12 | Subtitle |
| 13 | TO AMEND THE UNIFORM PARTITION OF HEIRS |
| 14 | PROPERTY ACT. |
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| 17 | BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS: |
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| 19 | SECTION 1. Arkansas Code $\$$ 18-60-1006(f), concerning the determination |
| 20 | of value, is amended to read as follows: |
| 21 | "(f)(1) Except as provided in subsection (h) of this section, $\frac{1}{1}$ if an |
| 22 | appraisal is filed with the court pursuant to subsection (d), the court shall |
| 23 | conduct a hearing to determine the fair market value of the property not |
| 24 | sooner than 30 days after a copy of the notice of the appraisal is sent to |
| 25 | each party under subsection (e), whether or not an objection to the appraisal |
| 26 | is filed under subdivision (e)(3). |
| 27 | (2) In addition to the court-ordered appraisal, the court may |
| 28 | consider any other evidence of value offered by a party. |
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| 30 | SECTION 2. Arkansas Code § 18-60-1006, concerning the determination of |
| 31 | value, is amended to add an additional subsection to read as follows: |
| 32 | (h) The court may waive the hearing required under subsection (f) of |
| 33 | this section if no defendant or cotenant enters a court appearance or files |
| 34 | an objection to the appraisal. |
| 35 | |
| 36 | /s/Shepherd |