1	State of Arkansas As Engrossed: $83/9/17 \ 83/14/17$ 91st General Assembly 8111
2	91st General Assembly A B111
3	Regular Session, 2017 SENATE BILL 664
4	
5	By: Senator Files
6	By: Representative Davis
7	
8	For An Act To Be Entitled
9	AN ACT TO AMEND THE LAW CONCERNING THE DISTRIBUTION
10	OF INTEREST INCOME EARNED ON HIGHWAY REVENUES; AND
11	FOR OTHER PURPOSES.
12	
13	
14	Subtitle
15	TO AMEND THE LAW CONCERNING THE
16	DISTRIBUTION OF INTEREST INCOME EARNED ON
17	HIGHWAY REVENUES.
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19	
20	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
21	
22	SECTION 1. Arkansas Code § 27-70-204(b), concerning the interest
23	income earned on Arkansas State Highway and Transportation Department funds,
24	is amended to read as follow:
25	(b) (1) All Except as provided in subdivision (b) (2) of this section,
26	interest earned on the accounts described in subsection (a) of this section
27	shall be classified as special revenues to be used as authorized under § 19-
28	6-405, and the net amount shall be distributed as provided by this
29	subchapter.
30	(2) Interest income generated from the Arkansas Four-Lane
31	Highway Construction and Improvement Bond Account shall be distributed as
32	required under § 27-70-206.
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34	SECTION 2. The introductory language of § 27-70-206, concerning the
35	distribution of highway revenues to state funds, is amended to read as
36	follows:

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           Excluding the interest income classified as special revenue under § 27-
 2
     70-204(b)(1), All all highway revenues which are available for distribution
     during each fiscal year shall be transferred to the following State Treasury
 3
     funds, and in the order specified, with transfers to be made monthly until
     all available revenues have been transferred:
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           SECTION 3. EFFECTIVE DATE. This act is effective on and after January
 8
     1, 2018.
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                                         /s/Files
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