1 2	State of Arkansas 92nd General Assembly	A Bill		
	•	7 Dill	HOUSE BILL 1639	
3 4	Regular Session, 2019		HOUSE BILL 1039	
5	By: Representative D. Whitak	er		
6				
7		For An Act To Be Entitled		
8	AN ACT TO AMEND THE LAW CONCERNING THE MUNICIPAL			
9	EXCHANGE OF PROPERTY; AND FOR OTHER PURPOSES.			
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12		Subtitle		
13	TO AM	END THE LAW CONCERNING THE MUNICIPA	ΔL	
14	EXCHA	NGE OF PROPERTY.		
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17	BE IT ENACTED BY THE G	ENERAL ASSEMBLY OF THE STATE OF ARK	ANSAS:	
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19	SECTION 1. Arka	nsas Code § 14-54-302(c) and (d), c	oncerning municipal	
20	authorization for the purchase, lease, sale, and disposal of real and			
21	personal property, are amended to read as follows:			
22	(c) The mayor of	r his or her authorized representat	ive may sell or	
23	exchange any municipal	<del>real estate or</del> personal property w	ith a value of	
24	twenty thousand dollar	s (\$20,000) or less, unless the gov	erning body of the	
25	municipality shall by	ordinance establish a lesser amount	•	
26	(d) Municipal <del>r</del> e	<del>eal estate or</del> personal property to	be disposed of as	
27	one (1) unit shall not	be sold without competitive bidding	g if the amount	
28	exceeds twenty thousand	d dollars ( $\$20,000$ ) or the maximum	provided by	
29	resolution, unless the mayor certifies in writing to the governing body of			
30	the municipality that in his or her opinion the fair market value of the item			
31	or lot is less than the	e amount established by ordinance.		
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33	SECTION 2. Arka	nsas Code § 14-54-304 is amended to	read as follows:	
34	14-54-304. Prope	rty exchange by municipalities.		
35	<u>(a)</u> Municipalit	ies <del>are authorized to</del> <u>may</u> exchange	properties, real or	
36	personal, with <del>other m</del>	unicipalities or with counties the	state and any	

1	political subdivision of the state. Provided, any such		
2	(b) An exchange under this section shall be approved by ordinance of		
3	the governing body of the municipality and shall be accomplished in		
4	accordance with procedures prescribed by the governing body.		
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