| 1 2 | | 3il1 |
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| 3 | 5 | HOUSE BILL 1973 |
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| 5 | By: Representative McCollum | |
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| 7 | For An Act To Be Entitled | |
| 8 | AN ACT TO AMEND THE ARKANSAS MOTOR VEHICLE COMMISSION | |
| 9 | ACT TO COMPLY WITH FEDERAL LAWS AND REGULATIONS; AND | |
| 10 | FOR OTHER PURPOSES. | |
| 11 | | |
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| 13 | Sub | title |
| 14 | TO AMEND THE ARKANSAS | MOTOR VEHICLE |
| 15 | COMMISSION ACT TO COMPLY WITH FEDERAL | |
| 16 | LAWS AND REGULATIONS. | |
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| 19 | BE IT ENACTED BY THE GENERAL ASSEMBLY O | F THE STATE OF ARKANSAS: |
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| 21 | SECTION 1. Arkansas Code § 23-11 | 2-301, concerning licensing |
| 22 | requirements for motor vehicle dealers, is amended to add an additional | |
| 23 | subsection to read as follows: | |
| 24 | <u>(e) A motor vehicle dealer licen</u> | sed under this subchapter: |
| 25 | (1) Is subject to and shal | l comply with the Used Motor Vehicle |
| 26 | Trade Regulation Rule, 16 C.F.R. Part 4 | |
| 27 | <u>(2) Is not subject to a pr</u> | ivate right of action. |
| 28 | | |
| 29 | | 2-603, concerning penalties for used |
| 30 | | d an additional subsection to read as |
| 31 | follows: | |
| 32 | | licensed under this subchapter: |
| 33 | (1) Is subject to and shall comply with the Used Motor Vehicle | |
| 34 25 | Trade Regulation Rule, 16 C.F.R. Part 455, as in effect March 15, 2019; and | |
| 35 | <u>(2) Is not subject to a pr</u> | ivate right of action. |
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| 1 | SECTION 3. Arkansas Code § 23-112-605, concerning violations of the | |
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| 2 | Used Motor Vehicle Buyers Protection Act, is amended to add an additional | |
| 3 | subdivision to read as follows: | |
| 4 | (12) Fail to comply with the Used Motor Vehicle Trade Regulation | |
| 5 | Rule, 16 C.F.R. Part 455, as in effect March 15, 2019. | |
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