

2006-2007 Trust Fund Comparison:

	North			
	Cabot	Conway	Little Rock	Fayetteville
2006-07 3 qtr ADM	8,918.66	8,756.64	8,860.27	8,419.64
2006-07 Trust Fund Obligation	3,952,546	3,162,638	3,663,384	2,414,059
2005-06 Trust Fund Obligation	3,556,460	2,963,523	3,401,443	2,348,642
Difference (Increase)	396,086	199,115	261,941	65,417
Less Benefits:	70,491	35,436	46,618	11,642
Amt to distribute	325,595	163,679	215,323	53,775
Divided by FTEs	614.58	690.20	768.27	550.84
Amount required to be added to base of salary schedule	530	237	280	98

The four school districts listed above are approximately the same size in terms of Student ADM. However, they vary in terms of local revenue generated. Since Trust funds are a percentage of state foundation aid received, the trust fund obligation for each school is significantly different.

Due to the recent law changes in Trust Fund distributions, increments for education and experience can no longer count toward meeting the trust fund obligation. The increase can only be divided equally among certified staff members by adding to the base of the certified salary schedule.