Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

Act 1424 of the Regular Session

State of Arkansas
86th General Assembly
Regular Session, 2007

A Bill

SENATE BILL 327

By: Senator Bookout
By: Representatives Thyer, Kidd, Cash

For An Act To Be Entitled

AN ACT TO MAKE AN APPROPRIATION TO THE ARKANSAS STATE UNIVERSITY FOR NEW FACILITIES FOR THE DELTA CENTER FOR ECONOMIC DEVELOPMENT TO MATCH FEDERAL FUNDS; AND FOR OTHER PURPOSES.

Subtitle

AN ACT FOR THE ARKANSAS STATE UNIVERSITY GENERAL IMPROVEMENT APPROPRIATION.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. APPROPRIATIONS - DELTA CENTER FOR ECONOMIC DEVELOPMENT. There is hereby appropriated, to the Arkansas State University, to be payable from the General Improvement Fund or its successor fund or fund accounts, the following:

(A) For building new facilities, matching federal funds, for the Delta Center for Economic Development providing additional regional services and housing the Technology Commercialization Center, the sum of......$1,500,000.

SECTION 2. DISBURSEMENT CONTROLS. (A) No contract may be awarded nor obligations otherwise incurred in relation to the project or projects described herein in excess of the State Treasury funds actually available therefor as provided by law. Provided, however, that institutions and
agencies listed herein shall have the authority to accept and use grants and
donations including Federal funds, and to use its unobligated cash income or
funds, or both available to it, for the purpose of supplementing the State
Treasury funds for financing the entire costs of the project or projects
enumerated herein. Provided further, that the appropriations and funds
otherwise provided by the General Assembly for Maintenance and General
Operations of the agency or institutions receiving appropriation herein shall
not be used for any of the purposes as appropriated in this act.

(B) The restrictions of any applicable provisions of the State Purchasing
Law, the General Accounting and Budgetary Procedures Law, the Revenue
Stabilization Law and any other applicable fiscal control laws of this State
and regulations promulgated by the Department of Finance and Administration,
as authorized by law, shall be strictly complied with in disbursement of any
funds provided by this act unless specifically provided otherwise by law.

SECTION 3. LEGISLATIVE INTENT. It is the intent of the General Assembly
that any funds disbursed under the authority of the appropriations contained
in this act shall be in compliance with the stated reasons for which this act
was adopted, as evidenced by the Agency Requests, Executive Recommendations
and Legislative Recommendations contained in the budget manuals prepared by
the Department of Finance and Administration, letters, or summarized oral
testimony in the official minutes of the Arkansas Legislative Council or
Joint Budget Committee which relate to its passage and adoption.

SECTION 4. EMERGENCY CLAUSE. It is found and determined by the General
Assembly, that the Constitution of the State of Arkansas prohibits the
appropriation of funds for more than a two (2) year period; that the
effectiveness of this Act on July 1, 2007 is essential to the operation of
the agency for which the appropriations in this Act are provided, and that in
the event of an extension of the Regular Session, the delay in the effective
date of this Act beyond July 1, 2007 could work irreparable harm upon the
proper administration and provision of essential governmental programs.
Therefore, an emergency is hereby declared to exist and this Act being
necessary for the immediate preservation of the public peace, health and
safety shall be in full force and effect from and after July 1, 2007.