

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 87th General Assembly
3 Regular Session, 2009

A Bill

SENATE BILL 921

4
5 By: Senator Broadway
6 By: Representative Webb

For An Act To Be Entitled

10 AN ACT TO CREATE THE SUSTAINABLE BUILDING DESIGN
11 PROGRAM FOR STATE AGENCIES; AND FOR OTHER
12 PURPOSES.

Subtitle

15 TO CREATE THE SUSTAINABLE BUILDING
16 DESIGN PROGRAM FOR STATE AGENCIES.

19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

21 SECTION 1. Arkansas Code Title 22, Chapter 3 is amended to add an
22 additional subchapter to read as follows:

23 Subchapter – Sustainable Building Design Program.

24 22-3-1901. Sustainable Building Design Program for State Agencies.

25 There is created the Sustainable Building Design Program for State
26 Agencies to be administered by the Arkansas Building Authority.

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28 22-3-1902. Rules.

29 (a) The authority shall promulgate rules for the implementation of the
30 program.

31 (b) The rules shall include without limitation:

32 (1) Application forms;

33 (2) Origination fees, if any;

34 (3) Eligibility requirements;

35 (4) Review standards; and

36 (5) Loan requirements.



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22-3-1903. Loans.

(a) Under the program, the authority may authorize money to be loaned from the Sustainable Building Design Program Revolving Loan Fund to a state agency, board, or commission.

(b) A loan made under subdivision (a) of this section shall be:

(1) For a renovation of state owned property; and

(2) In an amount that exceeds two hundred fifty thousand dollars (\$250,000).

(c)(1) The authority shall credit an origination fee to the Arkansas Building Authority Maintenance Fund for expenses associated with the administration of the program.

(2) The term for repayment of the loan may not exceed ten (10) years.

22-3-1904. Loan approval process.

(a) An applicant for a loan from the revolving loan fund shall:

(1) Apply on a form approved by the authority; and

(2)(A) Remit an origination fee of one-half of one percent (0.5%) of the requested amount of the loan.

(B) However, the amount of the origination fee shall not exceed two thousand five hundred dollars (\$2,500).

(b) The authority shall review the application to determine if the applicant satisfies the eligibility criteria for a loan from the revolving loan fund.

(c) The authority shall provide the applicant written notice of its determination whether to offer a loan from the revolving loan fund and any conditions for making the loan.

(d) After the applicant has satisfied any preconditions, if any, for the authority's approval of the loan and has executed a contract for the loan, the authority shall forward the loan contract to the Department of Finance and Administration and the Governor for their approval.