

1 State of Arkansas *As Engrossed: S3/3/15 H3/23/15*

2 90th General Assembly

A Bill

3 Regular Session, 2015

SENATE BILL 466

4

5 By: Senator Irvin

6 *By: Representative Magie*

7

8

For An Act To Be Entitled

9 AN ACT TO REQUIRE A HEALTH BENEFIT PLAN TO DISCLOSE
10 CERTAIN DRUG FORMULARY INFORMATION; AND FOR OTHER
11 PURPOSES.

12

13

14

Subtitle

15 TO REQUIRE A HEALTH BENEFIT PLAN TO
16 DISCLOSE CERTAIN DRUG FORMULARY
17 INFORMATION.

18

19

20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

21

22 SECTION 1. Arkansas Code § 23-61-804(3), concerning the duties of the
23 Arkansas Health Insurance Marketplace, is amended to read as follows:

24 (3)(A) Maintain an Internet a website through which enrollees
25 and prospective enrollees of qualified health plans may obtain standardized
26 comparative information on such plans.

27 (B) The Board of Directors of the Arkansas Health
28 Insurance Marketplace in coordination with the commissioner shall ensure that
29 an entity offering a qualified health plan through the Arkansas Health
30 Insurance Marketplace shall post the information described in § 23-79-159 on
31 the Arkansas Health Insurance Marketplace website in a readily accessible
32 format.

33 (C) Beginning January 1, 2017, a health carrier offering a
34 qualified health plan shall post on the public part of its website in a
35 readily accessible format the formulary list for each individual qualified
36 health plan and the following information:



- 1 (i) The qualified health plan to which the formulary
2 applies;
3 (ii) Any exclusions from coverage or restrictions,
4 including:
5 (a) Any tiering structure, including copay and
6 coinsurance requirements;
7 (b) Prior authorization requirements;
8 (c) Step-therapy requirements;
9 (d) Deductibles and cost sharing;
10 (e) Quantity limits; and
11 (f) Whether access is dependent upon the
12 location where a prescription drug is obtained or administered; and
13 (iii) The appeal process for a denial of coverage or
14 adverse determination for an item or service for a prescription drug;

15
16 /s/ Irvin
17

18
19 **APPROVED: 04/06/2015**
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36