

ARKANSAS ABSTRACTERS' BOARD (200)

FISCAL YEAR 2016

As Enacted by Act 310 of 2015

I) AGENCY SUMMARY & REVENUE SOURCES

MISSION

The Arkansas Abstracters' Board responsibilities include the regulation and licensure of both abstract companies and individual abstracters of real estate titles. Each year the board issues and renews approximately 325 individual and 125 firm licenses.

TOTAL APPROPRIATION

The total appropriation is \$53,541.

FUNDING SOURCE

This board is funded from special revenues collected for fees charged for licenses, examinations, and transfers.

II) CHANGE LEVEL REQUESTS

Abstracter's Board Operations Appropriation: No Change Level Requests

III) ADDITIONAL POSITIONS (Total FY2015 Authorized Positions: 1)

Total Authorized Positions for FY 2016: 1

Total Base Level Positions: 1

Increase/(Decrease) Over Base Level: 0

Extra Help Positions FY2016: 0 (Total FY2015 Authorized Extra Help: 0)

IV) SPECIAL LANGUAGE

PROFESSIONAL FEES - Appropriation available in the Professional Fees line item is for an independent or private investigator as needed by the board. Board members may not act as investigators nor do investigative work required by the board.

UPDATED APRIL 2015