

1 State of Arkansas
2 91st General Assembly
3 Regular Session, 2017
4

A Bill

HOUSE BILL 1383

5 By: Representative Tosh
6

For An Act To Be Entitled

8 AN ACT TO AMEND THE INFORMATION REQUIRED TO BE
9 INCLUDED IN ARTICLES OF INCORPORATION FOR A BUSINESS
10 CORPORATION; TO AMEND THE INFORMATION REQUIRED IN AN
11 ANNUAL FRANCHISE TAX REPORT FOR THE SECRETARY OF
12 STATE; AND FOR OTHER PURPOSES.
13
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Subtitle

15 TO AMEND THE INFORMATION REQUIRED TO BE
16 INCLUDED IN ARTICLES OF INCORPORATION FOR
17 A BUSINESS CORPORATION; AND TO AMEND THE
18 INFORMATION REQUIRED IN AN ANNUAL
19 FRANCHISE TAX REPORT FOR THE SECRETARY OF
20 STATE.
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24 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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26 SECTION 1. Arkansas Code § 4-26-202(a)(12), concerning requirements
27 for articles of incorporation, is amended to read as follows:

28 (12) The full legal name and address of each incorporator.
29

30 SECTION 2. Arkansas Code § 4-27-202(b)(1), concerning requirements for
31 articles of incorporation under the Arkansas Business Corporation Act of
32 1987, is amended to read as follows:

33 (1) the full legal names and addresses of the individuals who
34 are to serve as the initial directors;
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36 SECTION 3. Arkansas Code § 4-27-1622(a)(5), concerning the annual



1 franchise tax report for the Secretary of State under the Business
 2 Corporation Act of 1987, is amended to read as follows:

3 (5) the full legal names of its principal officers;

4
 5 SECTION 4. Arkansas Code § 4-28-206(a)(7), concerning articles of
 6 incorporation under the Arkansas Nonprofit Corporation Act, is amended to
 7 read as follows:

8 (7) The full legal name and address of each incorporator.

9
 10 SECTION 5. Arkansas Code § 4-30-108(a)(2), concerning the articles of
 11 incorporation of a cooperative association, is amended to read as follows:

12 (2) The ~~name~~ full legal names and residences of the persons
 13 forming the corporation;

14
 15 SECTION 6. Arkansas Code § 4-32-202 is amended to read as follows:
 16 4-32-202. Articles of organization.

17 The articles of organization shall set forth:

18 (1) A name for the limited liability company that satisfies the
 19 requirements of § 4-32-103;

20 (2) The information required by § 4-20-105(a); and

21 (3) If management of the limited liability company is vested in
 22 a manager or managers, or members, a statement to that effect, and a list of
 23 the full legal names of the manager, managers, or members.