1 2	State of Arkansas 91st General Assembly	A Bill		
3	Regular Session, 2017		HOUSE BILL 2032	
4				
5	By: Representative Shepherd			
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7		For An Act To Be Entitled		
8	AN ACT TO	CLARIFY THE LAW CONCERNING PREMARITA	AL.	
9	AGREEMENTS; AND FOR OTHER PURPOSES.			
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12		Subtitle		
13	TO C	LARIFY THE LAW CONCERNING PREMARITAL		
14	AGRE	EMENTS.		
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17	BE IT ENACTED BY THE (GENERAL ASSEMBLY OF THE STATE OF ARKA	ANSAS:	
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19	SECTION 1. TEMPORARY LANGUAGE. DO NOT CODIFY. Legislative findings.			
20	The General Assembly finds that:			
21	<u>(1) Arkar</u>	nsas Code § 9-11-402 requires a prema	arital agreement to	
22	be in writing, signed	, and acknowledged by both parties to	the agreement;	
23	<u>(2) In Ly</u>	yle Farms P'ship et al. v. Lyle, 2016	5 Ark. App. 577	
24		Court of Appeals defined "acknowledge	ed" in terms of the	
25	requirements necessary	y to satisfy an acknowledgement;		
26		acknowledgement" is a formal declarat		
27		the act and deed of the declarant; a		
28	_	arties are able to acknowledge their		
29	-	term "acknowledge" should be defined	<u>l in order to</u>	
30	clarify the requiremen	nts of Arkansas Code § 9-11-402.		
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32	SECTION 2. Arkansas Code § 9-11-402 is amended to read as follows:			
33	9-11-402. Formalities.			
34	 -	al agreement must be in writing and s	-	
35		parties. It is enforceable without co	onsideration.	
36	(b) As used in	this section, "acknowledged" means:		

1	(1) A formal declaration or admission before an authorized		
2	public officer by the parties who execute the premarital agreement providing		
3	that the premarital agreement is the act and deed of the parties;		
4	(2) A sworn affirmation by the respective attorneys of each		
5	party that the party represented by the attorney understands and consents to		
6	the legal effect of the premarital agreement;		
7	(3) An agreement signed by the parties that is witnessed by a		
8	notary and includes a statement that the parties:		
9	(A) Have consulted with their respective attorneys		
10	regarding the premarital agreement;		
11	(B) Have read and understand the premarital agreement; and		
12	(C) Freely entered into the premarital agreement without		
13	coercion or undue influence; or		
14	(4) An execution of the premarital agreement by both parties		
15	that is witnessed by two (2) individuals who are disinterested parties to the		
16	premarital agreement.		
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