

1 State of Arkansas  
2 91st General Assembly  
3 Regular Session, 2017  
4

# A Bill

SENATE BILL 529

5 By: Senator Maloch  
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## For An Act To Be Entitled

8 AN ACT TO AMEND ARKANSAS LAW CONCERNING THE FORECAST  
9 OF GENERAL REVENUES; TO DECLARE AN EMERGENCY; AND FOR  
10 OTHER PURPOSES.  
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## Subtitle

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13 TO AMEND ARKANSAS LAW CONCERNING THE  
14 FORECAST OF GENERAL REVENUES; AND TO  
15 DECLARE AN EMERGENCY.  
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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21 SECTION 1. Arkansas Code § 10-3-1404(a)(1), concerning the forecast of  
22 general revenues, is amended to read as follows:

23 (a)(1) On or before the ~~first~~ third Wednesday in May before the  
24 beginning of each fiscal year, the Chief Fiscal Officer of the State shall  
25 submit to the Joint Committee on Economic and Tax Policy the following  
26 forecasts of general revenues to be available under the Revenue Stabilization  
27 Law, § 19-5-101 et seq.:

28 (A) The official forecast for the upcoming fiscal year,  
29 including any revisions necessitated by the revised forecast required under  
30 subdivision (a)(1)(B) of this section; and

31 (B) A revised forecast for the current fiscal year.  
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33 SECTION 2. EMERGENCY CLAUSE. It is found and determined by the  
34 General Assembly of the State of Arkansas that this act concerns the forecast  
35 of general revenues, which is essential to finance the operations of state  
36 government; and that a delay in the effective date of this act beyond the



1 start of the next fiscal year on July 1, 2017, could work irreparable harm to  
2 the proper administration and provision of essential government programs.  
3 Therefore, an emergency is declared to exist, and this act being necessary  
4 for the preservation of the public peace, health, and safety shall become  
5 effective on July 1, 2017.

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