

ARKANSAS ABSTRACTERS' BOARD (AGENCY 0200)

FISCAL YEAR 2018

AS ENACTED BY ACT 7 OF 2017

I) AGENCY SUMMARY & REVENUE SOURCES

MISSION

The Arkansas Abstracters' Board responsibilities include the regulation and licensure of both abstract companies and individual abstracters of real estate titles. Each year the board issues and renews approximately 325 individual and 125 firm licenses.

TOTAL APPROPRIATION

The total appropriation for FY2018 is \$53,562.

FUNDING SOURCE

This board is funded from special revenues collected for fees charged for licenses, examinations, and transfers.

II) CHANGE LEVEL REQUESTS

No Change Level Requests

III) ADDITIONAL POSITIONS (Total Authorized Positions FY2017:1)

Total Authorized Positions FY2018: 1

Total Base Level Positions: 1

Increase/(Decrease) from Base Level: 0

Extra Help Positions FY2018: 0 (Base Level Extra Help: 0)

IV) SPECIAL LANGUAGE

PROFESSIONAL FEES - Appropriation available in the Professional Fees line item shall be made available for contracting with an independent or private investigator to perform any investigative task as needed or may be required by law. Board members may not act as investigators nor do investigative work required by the board.

Revised: April 2017