

1 State of Arkansas  
2 91st General Assembly  
3 Regular Session, 2017  
4

# A Bill

HOUSE BILL 2047

5 By: Representative Rushing  
6 By: Senators Files, Elliott  
7

## For An Act To Be Entitled

9 AN ACT TO AMEND THE DISTRIBUTION OF REVENUES DERIVED  
10 FROM THE ADDITIONAL TAX LEVIED ON DEEDS, INSTRUMENTS,  
11 AND WRITINGS; TO DISTRIBUTE A PORTION OF THE REVENUES  
12 DERIVED FROM THE ADDITIONAL TAX LEVIED ON DEEDS,  
13 INSTRUMENTS, AND WRITINGS TO THE ARKANSAS HOUSING  
14 TRUST FUND; AND FOR OTHER PURPOSES.

## Subtitle

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18 TO AMEND THE DISTRIBUTION OF REVENUES  
19 DERIVED FROM THE ADDITIONAL TAX LEVIED ON  
20 DEEDS, INSTRUMENTS, AND WRITINGS; AND TO  
21 PROVIDE FUNDING FOR THE ARKANSAS HOUSING  
22 TRUST FUND.  
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25 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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27 SECTION 1. Arkansas Code § 15-12-103(b)(1)(A), concerning the  
28 distribution of revenues derived from the additional tax levied on deeds,  
29 instruments, and writings, is amended to read as follows:

30 (b) After deducting three percent (3%) of the revenues for  
31 distribution to the Constitutional Officers Fund and the State Central  
32 Services Fund to be used for the purposes as provided by law, the Treasurer  
33 of State shall credit the net amount ~~thereof~~ of the revenues as follows:

34 (1)(A) ~~Eighty percent (80%)~~ Sixty percent (60%) of the net  
35 amount shall be credited to the Arkansas Natural and Cultural Resources  
36 Grants and Trust Fund, to be preserved and managed by the Arkansas Natural



1 and Cultural Resources Council for use in the acquisition, management, and  
 2 stewardship of state-owned lands or the preservation of state-owned historic  
 3 sites, buildings, structures, or objects ~~which~~ that the council determines to  
 4 be of value for recreation or conservation purposes, with the properties to  
 5 be used, preserved, and conserved for the benefit of this and future  
 6 generations.

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 8 SECTION 2. Arkansas Code § 15-12-103(b), concerning the distribution  
 9 of revenues derived from the additional tax levied on deeds, instruments, and  
 10 writings, is amended to add an additional subdivision to read as follows:

11 (4) Twenty percent (20%) of the net amount shall be credited to  
 12 the Arkansas Housing Trust Fund to be used as follows:

13 (A) Ninety percent (90%) of the funds may be used for any  
 14 purpose stated in § 15-5-1708; and

15 (B)(i) Ten percent (10%) of the funds may be used for the  
 16 purpose of providing adequate, safe, and affordable housing for veterans.

17 (ii) However, any funds designated under subdivision  
 18 (b)(4)(B)(i) of this section that have not been used as provided under  
 19 subdivision (b)(4)(B)(i) of this section by the end of each fiscal year may  
 20 be used for any purpose stated in § 15-5-1708.

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