

1 State of Arkansas
2 91st General Assembly
3 Regular Session, 2017
4

A Bill

SENATE BILL 725

5 By: Senator Rapert
6

For An Act To Be Entitled

8 AN ACT TO CREATE LAW REGARDING THE PREVENTION OF
9 PREDATORY LENDING IN ARKANSAS; TO AMEND THE LAW
10 CONCERNING CREDIT SERVICES ORGANIZATIONS; TO CLARIFY
11 STATE USURY LAW AND CERTAIN USURIOUS LOAN
12 TRANSACTIONS; AND FOR OTHER PURPOSES.
13
14

Subtitle

15 TO CREATE LAW REGARDING THE PREVENTION OF
16 PREDATORY LENDING IN ARKANSAS; TO AMEND
17 THE LAW CONCERNING CREDIT SERVICES
18 ORGANIZATIONS; AND TO CLARIFY STATE USURY
19 LAW AND CERTAIN USURIOUS LOAN
20 TRANSACTIONS.
21
22
23

24 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
25

26 SECTION 1. The purpose of this act is to create law regarding the
27 prevention of predatory lending in Arkansas, to amend the law concerning
28 credit services organizations, and to clarify state usury law and certain
29 usurious loan transactions.
30
31
32
33
34
35
36

