

1 State of Arkansas  
2 92nd General Assembly  
3 Regular Session, 2019  
4

# A Bill

HOUSE BILL 1546

5 By: Representative Eaves  
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## For An Act To Be Entitled

8 AN ACT TO AMEND THE EQUITY INVESTMENT INCENTIVE ACT  
9 OF 2007; TO CLARIFY THE TIME PERIOD DURING WHICH A  
10 TAX CREDIT UNDER THE EQUITY INVESTMENT INCENTIVE ACT  
11 OF 2007 MAY BE SOLD; AND FOR OTHER PURPOSES.  
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## Subtitle

14 TO AMEND THE EQUITY INVESTMENT INCENTIVE  
15 ACT OF 2007; AND TO CLARIFY THE TIME  
16 PERIOD DURING WHICH A TAX CREDIT UNDER  
17 THE EQUITY INVESTMENT INCENTIVE ACT OF  
18 2007 MAY BE SOLD.  
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22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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24 SECTION 1. Arkansas Code § 15-4-3305(g), concerning the award of an  
25 equity investment incentive tax credit, is amended to read as follows:

26 (g) The original investor earning tax credits under this section may  
27 sell its tax credits; ~~only~~

28 (1) Only one (1) time, in whole or in part, the balance of which  
29 shall be used by the original investor within the time frame allowed under  
30 this subchapter; and

31 (2) At any time before the tax credit is exhausted or expires.  
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34 APPROVED: 3/20/19  
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