

Hall of the House of Representatives
92nd General Assembly - Regular Session, 2019
Amendment Form

Subtitle of House Bill No. 1300

TO ELIMINATE THE INCOME TAX DEDUCTION FOR GAMBLING LOSSES; AND TO DEDICATE THE SAVINGS FROM THE ELIMINATION OF THE INCOME TAX DEDUCTION FOR GAMBLING LOSSES TO BE USED FOR STATE HIGHWAYS.

Amendment No. 1 to House Bill 1300

Amend House Bill No. 1300 as originally introduced:

Add Representative Sullivan as a cosponsor of the bill

AND

Page 1, line 10, delete "STATE HIGHWAYS" and substitute "HIGHWAYS AND ROADWAYS IN THE STATE"

AND

Page 1, line 13, delete "FUND;" and substitute "FUND; TO AMEND THE COUNTY AID FUND; TO AMEND THE MUNICIPAL AID FUND;"

AND

Page 1, line 14, delete "STATE HIGHWAY PROJECTS" and substitute "HIGHWAY AND ROADWAY PROJECTS IN THE STATE"

AND

Delete the subtitle in its entirety and substitute:

"TO ELIMINATE THE INCOME TAX DEDUCTION FOR GAMBLING LOSSES; AND TO DEDICATE THE SAVINGS FROM THE ELIMINATION OF THE INCOME TAX DEDUCTION FOR GAMBLING LOSSES TO BE USED FOR HIGHWAYS AND ROADWAYS IN THE STATE."

AND



Immediately after the enacting clause, add additional sections to read as follows:

"SECTION 1. Arkansas Code § 19-5-601(b), concerning the Municipal Aid Fund, is amended to read as follows:

(b) The Municipal Aid Fund shall consist of:

(1) Such general revenues as may be made available to the Municipal Aid Fund by the Revenue Stabilization Law, § 19-5-101 et seq.;

(2) Such special revenues derived from highway user imposts, known as highway revenues, as may be made available to the Municipal Aid Fund for the benefit of municipalities by the Arkansas Highway Revenue Distribution Law, § 27-70-201 et seq.; and

(3) Those special revenues as specified in § 19-6-301(135) of the Revenue Classification Law, § 19-6-101 et seq.; and

(4) Those general revenues deducted from the General Revenue Fund Account of the State Apportionment Fund and transferred to the Municipal Aid Fund under § 26-51-424.

SECTION 2. Arkansas Code § 19-5-602(b), concerning the County Aid Fund, is amended to read as follows:

(b) The County Aid Fund shall consist of:

(1) The general revenues as may be provided by the Revenue Stabilization Law, § 19-5-101 et seq., to the County Aid Fund;

(2) Such special revenues derived from highway user imposts, known as highway revenues, as may be provided by the Arkansas Highway Revenue Distribution Law, § 27-70-201 et seq.;

(3) Those special revenues as set out in § 19-6-301(74) and (117) and thirty-four percent (34%) of those special revenues as specified in § 19-6-301(20) of the Revenue Classification Law, § 19-6-101 et seq.; and

(4) Twenty-five percent (25%) of all severance taxes other than those imposed upon saw timber and timber products as set out in § 19-6-301(18) of the Revenue Classification Law, § 19-6-101 et seq.; and

(5) Those general revenues deducted from the General Revenue Fund Account of the State Apportionment Fund and transferred to the County Aid Fund under § 26-51-424.

SECTION 3. Arkansas Code § 19-5-602(c)(1)(A), concerning the distribution of general revenues and special revenues in the County Aid Fund, is amended to read as follows:

(1)(A) The general revenues made available to the County Aid Fund by the Revenue Stabilization Law, § 19-5-101 et seq., and under § 26-51-424, shall be distributed with seventy-five percent (75%) divided equally among the seventy-five (75) counties of this state and twenty-five percent (25%) distributed on the basis of population according to the most recent federal decennial or special census, with each county to receive the proportion that its population bears to the total population of the state."

AND

Page 2, line 11, delete "State Apportionment Fund" and substitute "State Apportionment Fund and transferred to the State Highway and Transportation Department Fund"

AND

Page 3, delete lines 3 and 4, and substitute the following:

"of ten million dollars (\$10,000,000) each month for transfer as follows:

(1) Seventy percent (70%) to the State Highway and Transportation Department Fund;

Aid Fund; and

(2) Fifteen percent (15%) to the County Municipal Aid Fund."

AND

Appropriately renumber the sections of the bill

The Amendment was read _____
By: Representative J. Mayberry
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Chief Clerk