1   State of Arkansas

2   92nd General Assembly

3   Regular Session, 2019

A Bill

HOUSE BILL 1499

5   By: Representatives Maddox, Tosh

For An Act To Be Entitled

8   AN ACT TO AMEND THE LAW CONCERNING THE PUBLICATION OF

9   NOTICE REQUIRED FOR A STATUTORY FORECLOSURE; AND FOR

10   OTHER PURPOSES.

Subtitle

14   TO AMEND THE LAW CONCERNING THE

15   PUBLICATION OF NOTICE REQUIRED FOR A

16   STATUTORY FORECLOSURE.

19   BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

21   SECTION 1. Arkansas Code § 18-50-105 is amended to read as follows:

22   18-50-105. Publication of notice.

23   (a) The mortgagee or trustee shall publish the notice:

24   (1) In a newspaper of general circulation in the county in which

25   the trust property is situated or in a newspaper of general statewide daily

26   publication one (1) time a week for four (4) consecutive weeks prior to

27   before the date of sale. The final publication shall be no more than ten (10)

28   days prior to before the sale;

29   (2) By employing a third-party posting provider to post notice

30   at the place at the county courthouse where foreclosure sales are customarily

31   advertised and conducted; and

32   (3) By employing a third-party Internet internet foreclosure

33   sale notice information service provider.

34   (b) If the county in which the trust property is situated does not

35   have a newspaper of general circulation as required by subdivision (a)(1) of

36   this section, or for any reason cannot meet the publication requirements, the

1   mortgagee or trustee shall publish the notice in:

2   (1) A newspaper of general statewide daily publication; and

3   (2) The manner required by subdivision (a)(1) of this section.