

1 State of Arkansas  
2 92nd General Assembly  
3 Regular Session, 2019  
4

As Engrossed: S3/18/19

# A Bill

SENATE BILL 482

5 By: Senators Bond, Elliott, G. Leding  
6

## For An Act To Be Entitled

8 AN ACT TO CREATE AN INCOME TAX CREDIT FOR THE  
9 PURCHASE OF AN ELECTRIC VEHICLE OR A HYBRID VEHICLE;  
10 AND FOR OTHER PURPOSES.  
11

## Subtitle

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13 TO CREATE AN INCOME TAX CREDIT FOR THE  
14 PURCHASE OF AN ELECTRIC VEHICLE OR A  
15 HYBRID VEHICLE.  
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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21 SECTION 1. Arkansas Code Title 26, Chapter 51, Subchapter 5, is  
22 amended to add an additional section to read as follows:

23 26-51-515. Electric vehicles and hybrid vehicles.

24 (a) As used in this section:

25 (1) "Electric vehicle" means a vehicle that:

26 (A) Is propelled by an electric motor powered by a battery  
27 or other electrical device incorporated into the vehicle; and

28 (B) Is not propelled by an internal combustion engine; and

29 (2) "Hybrid vehicle" means a vehicle that draws propulsion  
30 energy from both an internal combustion engine and an energy storage device.

31 (b) There is allowed an income tax credit against the income tax  
32 imposed by this chapter in the following amounts:

33 (1) One hundred fifty dollars (\$150) for the purchase of a new  
34 hybrid vehicle during the tax year; and

35 (2) Three hundred dollars (\$300) for the purchase of a new  
36 electric vehicle during the tax year.



1 (c) The amount of the income tax credit allowed under this section  
2 that may be claimed by the taxpayer in a tax year shall not exceed the amount  
3 of income tax due by the taxpayer.

4 (d) A taxpayer shall not claim more than two (2) credits under this  
5 section in a tax year.

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7 SECTION 2. EFFECTIVE DATE. This act is effective for tax years  
8 beginning on or after January 1, 2019.

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11 /s/Bond  
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