

Fiscal Impact Statement

92nd General Assembly of the State of Arkansas
Regular Session, 2019

DATE: 3/7/2019
BILL: SB387, As originally introduced
SPONSOR: Elliott

SUBTITLE:

TO REQUIRE THAT A CERTAIN PERCENTAGE OF LOTTERY PROCEEDS BE NET PROCEEDS THAT ARE USED FOR SCHOLARSHIPS; AND TO REQUIRE THAT THE PERCENTAGE OF NET PROCEEDS USED FOR SCHOLARSHIPS INCREASE YEAR BY YEAR.

TOPIC

√ Lottery Scholarships

AFFECTED FUNDS

REVENUE IMPACT

√ No impact on General Revenue; funds are from lottery proceeds.

Scholarship results are reflected below:

ASSUMPTIONS - BASED ON:

√ FY20 = \$99,941,595
FY21 = \$104,938,675
FY22 = \$109,935,755
√ FY23 = \$114,932,834
FY24 = \$119,929,914
FY25 = \$124,926,994

ADDITIONAL COMMENTS

Prepared by ; Office of Research Services, AR Bureau of Legislative Research

Approved by: _____