

1 State of Arkansas
2 93rd General Assembly
3 Regular Session, 2021
4

A Bill

HOUSE BILL 1821

5 By: Representative Dotson
6 By: Senator B. Johnson
7

For An Act To Be Entitled

9 AN ACT TO AMEND THE LAW REGARDING A METHOD AND
10 PROCEDURE FOR VALUATION OF PROPERTY FOR TAXATION
11 PURPOSES UNDER ARKANSAS CONSTITUTION, ARTICLE 16, §
12 5; TO AMEND THE LAW GOVERNING THE VALUATION
13 PROCEDURES FOR CERTAIN PROPERTY; AND FOR OTHER
14 PURPOSES.
15

Subtitle

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17
18 TO AMEND THE LAW REGARDING A METHOD AND
19 PROCEDURE FOR VALUATION OF PROPERTY FOR
20 TAXATION PURPOSES UNDER ARKANSAS
21 CONSTITUTION, ARTICLE 16, § 5; AND TO
22 AMEND THE LAW GOVERNING THE VALUATION
23 PROCEDURES FOR CERTAIN PROPERTY.
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26 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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28 SECTION 1. Arkansas Code § 26-26-1202(i)(1)(A), concerning the
29 valuation procedures for certain property, is amended to read as follows:

30 (i)(1)(A) The market value of an off-premises advertising sign shall
31 be determined using the cost approach ~~to avoid the inclusion of exempt~~
32 ~~intangible personal property in the valuation.~~
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