

1 State of Arkansas
2 93rd General Assembly
3 Regular Session, 2021
4

A Bill

SENATE BILL 239

5 By: Senator Rapert
6 By: Representative Maddox
7

For An Act To Be Entitled

9 AN ACT TO CLARIFY THE MINIMUM LEVELS FOR EMPLOYEE
10 BENEFIT STOP-LOSS INSURANCE; AND FOR OTHER PURPOSES.
11

Subtitle

14 TO CLARIFY THE MINIMUM LEVELS FOR
15 EMPLOYEE BENEFIT STOP-LOSS INSURANCE.
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18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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20 SECTION 1. Arkansas Code § 23-62-111(c), concerning the minimum
21 requirements for an employee benefit stop-loss insurance policy, is amended
22 to read as follows:

23 (c) An insurer shall not issue an employee benefit stop-loss insurance
24 policy that:

25 (1) Has an annual attachment point for claims incurred per
26 individual that is less than twenty thousand dollars (\$20,000);

27 (2) Has an annual aggregate attachment point for groups of fifty
28 (50) or less that is lower than ~~the greater of:~~

29 ~~(A) Four thousand dollars (\$4,000) multiplied by the~~
30 ~~number of group members;~~

31 ~~(B) One one hundred twenty percent (120%) of expected~~
32 ~~claims; or~~

33 ~~(C) Twenty thousand dollars (\$20,000);~~

34 (3) Has an annual aggregate attachment point for groups of
35 fifty-one (51) or more that is lower than one hundred ten percent (110%) of
36 expected claims; or



1 (4) Provides for direct coverage of ~~health-care~~ healthcare
2 expenses of an individual.

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