

"AN ACT TO AUTHORIZE CITIES WHICH INCREASED THEIR GENERAL PROPERTY TAX MILLAGE RATE IN 1986 TO REDUCE THE MILLAGE NO LATER THAN FEBRUARY 9, 1987; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Any city or incorporated town which increased its general property tax millage rate in 1986 may by ordinance levy a substitute reduced general property tax millage no later than February 9, 1987. The ordinance shall be transmitted to the county clerk, or other appropriate official, no later than February 11, 1987. The county clerk, or other appropriate official, shall substitute the reduced millage rate for the city general property tax millage rate levied by the quorum court in 1986 and compute the 1987 property taxes based upon the substitute millage. The county clerk, or other appropriate official, shall deliver the tax book to the county collector no later than March 16, 1987. No action by the quorum court is required under this Act.

SECTION 2. All laws and parts of laws in conflict with this Act are hereby repealed.

SECTION 3. Emergency. It is hereby found and determined by the General Assembly that several cities increased their general property tax millage rate in 1986 in order to avoid reduction in State turnback funds; that the General Assembly intends to repeal the law requiring the reduction in State turnback; that the cities should be granted the authority to levy a substitute millage for that levied in 1986; that the cities must take action immediately in order to accomplish the same; that until this Act becomes effective the cities do not have such authority. Therefore, an emergency is hereby declared to exist and this Act being immediately necessary for the preservation of the public peace, health and safety shall be in full force and effect from and after its passage and approval.

APPROVED: February 2, 1987

---