

"AN ACT TO AMEND SECTION 1 OF ACT 177 OF 1987 FOR REGULAR SALARIES OF THE STUDENT LOAN AUTHORITY FOR THE BIENNIAL PERIOD ENDING JUNE 30, 1989; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Section 1 of Act 177 of 1987 is hereby amended to read as follows:

"SECTION 1. REGULAR SALARIES. There is hereby established for the Student Loan Authority for the 1987-89 biennium, the following maximum number of regular employees whose salaries shall be governed by the provisions of the Uniform Classification and Compensation Act, or its successor, and all laws amendatory thereto. Provided, however, that any position to which a specific maximum annual salary is set out herein in dollars, shall be exempt from the provisions of said Uniform Classification and Compensation Act. All persons occupying positions authorized herein are hereby governed by the provisions of the Regular Salaries Procedures and Restrictions Act, or its successor.

Item No.	Class Code	Title	Maximum No. of Employees	Maximum Annual Salary Rate Fiscal Years	
				1987-88	1988-89
(1)	9760	DIRECTOR STUDENT LOAN AUTHORITY	1	\$ 29,461	\$ 45,000
(2)		CHIEF FINANCIAL OFFICER	1	0	32,000
(3)		LENDER/SERVICER LIAISON	1	0	26,000
(4)	R428	STUDENT LOAN AUTHORITY ASST DIR	1		GRADE 19
(5)	R490	STUDENT LOAN COUNSELOR	1		GRADE 18
(6)	M180	STUDENT LOAN OFFICER II	4		GRADE 17
	A004	ACCOUNTANT II	1		
(7)	A024	COLLECTION OFFICER	11		GRADE 16
	R440	BUSINESS CONTROLLER II	1		
(8)	A013	BOOKKEEPER II/ACCOUNTING ASST II	1		GRADE 11
	K153	SECRETARY II	1		
(9)	K178	SECRETARY/WORD PROCESSING OPER	1		GRADE 10
(10)	K159	DATA ENTRY OPERATOR II	7		GRADE 09
	K155	SECRETARY I	3		
(11)	K065	MAIL OFFICER	2		GRADE 08
(12)	K023	CLERK TYPIST II	2		GRADE 07
		MAX NO. OF EMPLOYEES	39	"	

SECTION 2. EMERGENCY CLAUSE. It is hereby found and determined by the Seventy-Sixth General Assembly, meeting in Fourth Extraordinary Session, that the position authorization for the Student Loan Authority as found in Act 177 of 1987, is inadequate to properly administer the agency's mandated programs, which will consequently jeopardize the State's ability to enable its citizens to avail themselves of the benefits of higher education. Therefore, an emergency is hereby declared to exist and this Act being necessary for the preservation of the public peace, health, and safety shall be in full force and effect from and after its passage and approval.

APPROVED: 7/15/88
