Stricken language would be deleted from and underlined language would be added to present law. Act 13 of the Second Extraordinary Session

1	State of Arkansas	As Engrossed: \$3/13/18	Call	Item 4
2	91st General Assembly	A Bill		
3	Second Extraordinary Session, 2018 SENATE BILI			BILL 5
4				
5	By: Senator J. Hutchinson			
6	By: Representative Ballinger			
7				
8	For An Act To Be Entitled			
9	AN ACT CONCERNING THE WAIVER OF A PERSON'S OR			
10	ENTITY'S RIGHT TO A JURY TRIAL THAT IS CONDITIONED ON			
11	A CONTRACTUAL AGREEMENT OF THE PARTIES; TO DECLARE AN			
12	EMERGENCY	; AND FOR OTHER PURPOSES.		
13				
14				
15		Subtitle		
16	CONCERNING THE WAIVER OF A PERSON'S OR			
17	ENTITY'S RIGHT TO A JURY TRIAL THAT IS			
18	CONDITIONED ON A CONTRACTUAL AGREEMENT OF			
19	THE PARTIES; AND TO DECLARE AN EMERGENCY.			
20				
21				
22	BE IT ENACTED BY THE	GENERAL ASSEMBLY OF THE STATE OF ARKANSA	S:	
23				
24	SECTION 1. As authorized by Article 2, § 7, of the Arkansas			
25	Constitution, Arkansas Code Title 16, Chapter 30, is amended to add an			
26	additional section to	read as follows:		
27	<u>16-30-104.</u> Con	tractual waiver of jury trial.		
28	A written provision in a contract to borrow money or to lend money in			
29	which the parties agree to waive their respective rights to a trial by jury			
30	under Arkansas Constitution, Article 2, § 7, is valid and enforceable except			
31	upon those grounds that exist at law or in equity for the revocation of any			
32	<u>contract</u>			
33				
34	SECTION 2. DO NOT CODIFY. Retroactivity.			
35	(a) This act a	pplies retroactively to a contract to wa	ive a jury	<u>trial</u>
36	entered into before t	he effective date of this act.		

(b) This act applies retroactively to all judicial proceedings in			
which a contract to waive a jury trial is at issue if the judicial proceeding			
is still pending on the effective date of the act.			
SECTION 3. EMERGENCY CLAUSE. It is found and determined by the			
General Assembly of the State of Arkansas that decisions of the Arkansas			
Supreme Court regarding contractual jury waiver provisions leave parties in			
doubt about the applicability of their contracts; that this uncertainty must			
be resolved immediately; and that this uncertainty may only be resolved			
through the immediate effectiveness of this act. Therefore, an emergency is			
declared to exist, and this act being immediately necessary for the			
preservation of the public peace, health, and safety shall become effective			
on:			
(1) The date of its approval by the Governor;			
(2) If the bill is neither approved nor vetoed by the Governor,			
the expiration of the period of time during which the Governor may veto the			
bill; or			
(3) If the bill is vetoed by the Governor and the veto is			
overridden, the date the last house overrides the veto.			
/s/J. Hutchinson			
APPROVED: 3/19/18			