

1 State of Arkansas
2 94th General Assembly
3 Regular Session, 2023
4

A Bill

HOUSE BILL 1497

5 By: Representatives Lundstrum, G. Hodges, Jean, M. McElroy, Unger, Watson
6 By: Senators J. Boyd, Rice
7

For An Act To Be Entitled

9 AN ACT TO AMEND THE FORMULA RATE REVIEW ACT; TO
10 MODIFY THE TERM OF A FORMULA RATE REVIEW APPROVED BY
11 THE ARKANSAS PUBLIC SERVICE COMMISSION; AND FOR OTHER
12 PURPOSES.
13
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Subtitle

15 TO AMEND THE FORMULA RATE REVIEW ACT; AND
16 TO MODIFY THE TERM OF A FORMULA RATE
17 REVIEW APPROVED BY THE ARKANSAS PUBLIC
18 SERVICE COMMISSION.
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22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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24 SECTION 1. Arkansas Code § 23-4-1208(b)(2)(A), concerning the
25 timeframe during which a public utility may file an application for a general
26 change in rates and charges, is amended to read as follows:

27 (2)(A) A public utility may file an application for a change in
28 rates and charges under § 23-4-401 et seq. at any time during an:

29 (i) Initial term of the formula rate review
30 mechanism; or

31 (ii) ~~extension~~ Extension of the term of a formula
32 rate review mechanism.
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35 APPROVED: 3/16/23
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