

1 State of Arkansas As Engrossed: H1/25/23 S2/21/23 S2/28/23

2 94th General Assembly

A Bill

3 Regular Session, 2023

HOUSE BILL 1143

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5 By: Representative C. Fite

6 By: Senator D. Wallace

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For An Act To Be Entitled

9 AN ACT TO AMEND THE PROPERTY TAX EXEMPTION FOR
10 DISABLED VETERANS, SURVIVING SPOUSES OF DISABLED
11 VETERANS, AND MINOR DEPENDENT CHILDREN OF DISABLED
12 VETERANS; TO DEFINE "HOMESTEAD" FOR PURPOSES OF THE
13 PROPERTY TAX EXEMPTION FOR DISABLED VETERANS,
14 SURVIVING SPOUSES OF DISABLED VETERANS, AND MINOR
15 DEPENDENT CHILDREN OF DISABLED VETERANS; AND FOR
16 OTHER PURPOSES.

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Subtitle

20 TO DEFINE "HOMESTEAD" FOR PURPOSES OF THE
21 PROPERTY TAX EXEMPTION FOR DISABLED
22 VETERANS, SURVIVING SPOUSES OF DISABLED
23 VETERANS, AND MINOR DEPENDENT CHILDREN OF
24 DISABLED VETERANS.

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27 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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29 SECTION 1. Arkansas Code § 26-3-306(a)(2), concerning the property tax
30 exemption for disabled veterans, surviving spouses, and minor dependent
31 children, is amended to read as follows:

32 (2) As used in this section:

33 (A) "Homestead" means the:

34 (i) Dwelling that a disabled veteran, surviving

35 spouse of a disabled veteran, or minor dependent child of a disabled veteran

36 occupies as his or her principal place of residence; and



1 (ii) Up to forty (40) acres of real property
2 contiguous to the dwelling under subdivision (a)(2)(A)(i) of this section if
3 the contiguous property is not being used for a commercial purpose; and

4 (B) "~~personal~~ Personal property" means only those items of
5 tangible personal property used for other than a commercial or business
6 purpose.

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8 SECTION 2. EFFECTIVE DATE. Section 1 of this act is effective for
9 assessment years beginning on or after January 1, 2023.

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11 /s/C. Fite

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14 APPROVED: 3/30/23