

1 State of Arkansas
2 94th General Assembly
3 Regular Session, 2023
4

A Bill

SENATE BILL 484

5 By: Senator C. Tucker
6 By: Representatives A. Collins, G. Hodges
7

For An Act To Be Entitled

9 AN ACT TO MODIFY THE LAW CONCERNING CHARITABLE
10 ORGANIZATIONS; TO CLARIFY CONTRIBUTIONS OF CHARITABLE
11 ORGANIZATIONS; TO EXCLUDE CERTAIN BEQUESTS AND
12 TESTAMENTARY DISTRIBUTIONS FROM TRUSTS FROM
13 CONTRIBUTIONS; AND FOR OTHER PURPOSES.
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Subtitle

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17 TO MODIFY THE LAW CONCERNING CHARITABLE
18 ORGANIZATIONS; TO CLARIFY CONTRIBUTIONS
19 OF CHARITABLE ORGANIZATIONS; AND TO
20 EXCLUDE CERTAIN BEQUESTS AND TESTAMENTARY
21 DISTRIBUTIONS FROM TRUSTS FROM
22 CONTRIBUTIONS.
23

24
25 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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27 SECTION 1. Arkansas Code § 4-28-403(b), as enacted by Acts 2023, No.
28 338, and concerning the contribution threshold of a charitable organization
29 to submit an audited financial statement, is amended to add an additional
30 subdivision to read as follows:

31 (3) For purposes of this section, "contribution" does not
32 include a:

33 (A) Bequest to a charitable organization that is received
34 from a decedent's estate; or

35 (B) Testamentary distribution to a charitable organization
36 that is received from a trust

APPROVED: 4/11/23

