

ARKANSAS SENATE
92nd General Assembly - Regular Session, 2019
Amendment Form

Subtitle of Senate Bill No. 292

TO AMEND THE ARKANSAS LIFE AND HEALTH INSURANCE GUARANTY ASSOCIATION ACT.

Amendment No. 1 to Senate Bill 292

Amend Senate Bill No. 292 as originally introduced:

Page 2, line 3, delete "policies or" and substitute "policies, plans, or"

AND

Page 8, line 19, delete "insureds, and" and substitute "insureds, certificate holders, enrollees, and"

AND

Page 10, line 2, delete "of insurers" and substitute "of member insurers"

AND

Page 12, line 25, delete "and" and substitute "~~and~~"

AND

Page 12, delete line 32, and substitute the following:

"any regulations issued pursuant thereto; and

(15) Structured settlement annuity benefits to which a payee, or beneficiary, has transferred his or her rights under a structured settlement factoring transaction as defined in 26 U.S.C. 5891(c)(3)(A), regardless of whether or not the structured settlement factoring transaction occurred before or after the section became effective."

AND

Page 14, line 28, delete "or" and substitute "~~or~~"

AND

Page 14, delete line 31, and substitute the following:



"person; or

(C) A person who acquires rights to receive payments through a structured settlement factoring transaction as defined in 26 U.S.C. 5891(c)(3)(A), regardless of whether or not the structured settlement factoring transaction occurred before or after the section became effective;"

AND

Page 17, delete line 21, and substitute the following:

"(B) The ~~accident and health insurance~~ account."

AND

Page 20, line 19, delete "the insurer" and substitute "the member insurer"

AND

Page 31, delete line 18, and substitute the following:

"~~accident and health insurance~~ benefit plan benefits and five hundred thousand dollars (\$500,000) in health benefits for coverages not defined as health benefit plans, including any net cash surrender and"

AND

Page 31, line 19, delete "disability insurance" and substitute "disability income insurance"

AND

Page 37, line 12, delete "the insurer" and substitute "the member insurer"

AND

Page 40, line 1, delete "the insurer" and substitute "the member insurer"

AND

Page 44, line 2, delete "domestic insurer" and substitute "domestic member insurer"

AND

Page 46, delete line 19, and substitute the following:

"due to policy owners or contract owners"

The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator Rapert

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Secretary