

Hall of the House of Representatives
94th General Assembly - Regular Session, 2023
Amendment Form

Subtitle of House Bill No. 1313

TO AMEND THE EXEMPTIONS OF LIFE INSURANCE PROCEEDS FROM ACTIONS BY CREDITORS AND
REPRESENTATIVES.

Amendment No. 1 to House Bill 1313

Amend House Bill No. 1313 as originally introduced:

Add Representative Miller as a cosponsor of the bill

AND

Page 1, delete line 35, and substitute the following:

"beneficiary or assignee shall predecease such a person.

(B) As used in this subsection, "proceeds and avails"

means:

(i) The cash surrender value of a life insurance
policy;

(ii) The proceeds of a life insurance policy;

(iii) The withdrawal value of any optional
settlement or deposit with any company made under the terms of a life
insurance policy; and

(iv) All other benefits, indemnities, payments, and
privileges, of every kind from a life insurance policy."

AND

Page 1, line 36, delete "(B)" and substitute "(C)"

AND

Page 2, line 10, delete "(C)" and substitute "(D)"

AND

Page 2, line 13, delete "policy; or" and substitute "policy;"

AND



Page 2, delete line 14, and substitute the following:

"(ii) A child support lien or levy; or
(iii) A claim by the Department of Human Services
against an estate under § 20-76-436."

AND

Page 2, line 15, delete "(D)" and substitute "(E)"

AND

Page 2, line 17, delete "to"

AND

Page 2, line 18, delete "A" and substitute "To a"

AND

Page 2, delete line 19, and substitute the following:

"without limitation a charitable organization that qualifies as an exempt
organization under 26 U.S.C. § 501(c)(3), as it existed on January 1, 2023;
(ii) For a permitted business use; or"

AND

Page 2, line 20, delete "(ii) The" and substitute "(iii) To the"

The Amendment was read _____

By: Representative Hudson

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Chief Clerk