

**ARKANSAS SENATE**  
94th General Assembly - Regular Session, 2023  
**Amendment Form**

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**Subtitle of House Bill No. 1313**

TO AMEND THE EXEMPTIONS OF LIFE INSURANCE PROCEEDS FROM ACTIONS BY CREDITORS AND  
REPRESENTATIVES.

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**Amendment No. 1 to House Bill 1313**

Amend House Bill No. 1313 as engrossed H2/27/23 (version: 02/27/2023 2:02:03 PM):

Page 2, delete lines 23 and 24, and substitute the following:

"(i) A pledge of the insurance policy or the  
proceeds of the insurance policy to secure an obligation for the repayment of  
debt in which the obligor is:

(a) The insured;

(b) The beneficiary

(c) A business entity in which the insured or  
the beneficiary held an ownership interest at the time the pledge was made;  
or

(d) A family member of the insured or the  
beneficiary;"



The Amendment was read the first time, rules suspended and read the second time and \_\_\_\_\_

By: Senator R. Murdock

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Secretary