

Fiscal Impact Statement

93rd General Assembly of the State of Arkansas
Regular Session, 2021

DATE: 4/15/2021
BILL: SB629, As originally introduced
SPONSOR: Irvin

SUBTITLE:

TO ALLOW A SCHOOL DISTRICT THAT HAS EXPERIENCED A DECLINE IN AVERAGE DAILY MEMBERSHIP TO RECEIVE BOTH DECLINING ENROLLMENT FUNDING AND SPECIAL NEEDS ISOLATED FUNDING.

TOPIC

√ To Allow a School District that has Experienced a Decline in Average Daily Membership to Receive both Declining Enrollment Funding and Special Needs Isolated Funding

AFFECTED FUNDS

√ Other Revenues - N/A

REVENUE IMPACT

√ \$0 impact to the state

\$1,000,000 per year cost to the Division of Elementary and Secondary Education budget

ASSUMPTIONS - BASED ON:

√ The division would pay an additional \$1,000,000 to the districts receiving both declining enrollment and special needs isolated funding. The division is able to make necessary adjustments between declining enrollment and student growth to cause no fiscal impact to the state.

ADDITIONAL COMMENTS

√ N/A

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Approved by: _____